

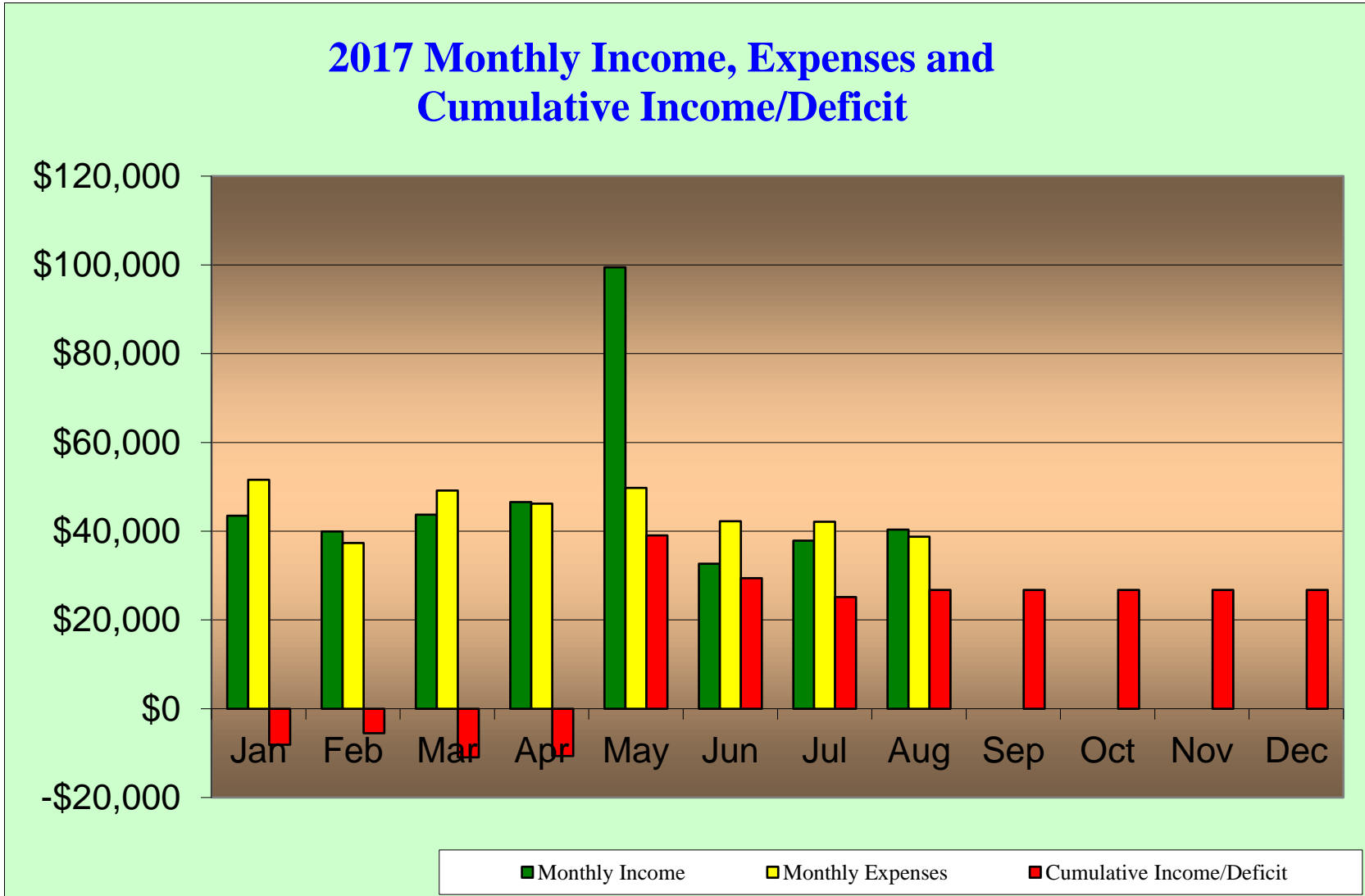
**Church of the Ascension**

**Financial Reports**

**August 2017**

# CHURCH OF THE ASCENSION - 2017 YEAR TO DATE FINANCIAL STATUS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Monthly Income</b>	\$43,487	\$39,928	\$43,705	\$46,557	\$99,446	\$32,654	\$37,859	\$40,362	\$0	\$0	\$0	\$0
<b>Monthly Expenses</b>	\$51,586	\$37,338	\$49,141	\$46,233	\$49,775	\$42,258	\$42,128	\$38,782	\$0	\$0	\$0	\$0
<b>Monthly Income/Deficit</b>	-\$8,099	\$2,591	-\$5,436	\$323	\$49,671	-\$9,604	-\$4,270	\$1,580	\$0	\$0	\$0	\$0
<b>Cumulative Income/Deficit</b>	-\$8,099	-\$5,508	-\$10,944	-\$10,621	\$39,050	\$29,446	\$25,176	\$26,757	\$26,757	\$26,757	\$26,757	\$26,757



**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Budget**  
**Summary Report**

	2017 Jan	2017 Feb	2017 Mar	2017 Apr	2017 May	2017 Jun	2017 Jul	2017 Aug	2017 Sep	2017 Oct	2017 Nov	2017 Dec	2017 Total
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
# of Sundays	5	4	4	5	4	4	5	4	4	5	4	5	53
Average Plate per week	949	789	1,101	716	1,534	1,434	949	789	1,101	716	1,534	1,147	1,047
Average Pledge per week	6,799	6,955	6,602	5,750	7,902	8,315	6,799	6,955	6,602	5,750	7,902	6,652	6,862
40100 Plate	4,747	3,155	4,405	3,578	6,136	5,734	4,747	3,155	4,405	3,578	6,136	5,734	55,509
40210 Pledge	33,997	27,818	26,406	28,748	31,609	33,260	33,997	27,818	26,406	28,748	31,609	33,260	363,674
40700 Rental Income	2,360	2,160	3,880	2,060	2,670	2,060	2,360	2,160	3,880	2,060	2,670	2,060	30,382
Misc Unrestricted Income	7,602	6,812	7,038	6,375	14,130	10,641	7,602	6,812	7,038	6,375	14,130	10,641	105,194
<b>Income (Total)</b>	<b>48,707</b>	<b>39,944</b>	<b>41,729</b>	<b>40,760</b>	<b>54,544</b>	<b>51,695</b>	<b>48,707</b>	<b>39,944</b>	<b>41,729</b>	<b>40,760</b>	<b>54,544</b>	<b>51,695</b>	<b>554,758</b>
Education & Training (Total)	1,000	-	80	-	-	-	1,000	-	80	-	-	-	2,160
Salary & Benefits (Total)	30,808	26,132	26,264	31,779	37,865	29,998	27,963	23,430	23,419	28,934	33,884	27,154	347,630
51100 Mortgage Interest	1,760	1,801	1,759	1,710	1,750	1,677	1,760	1,801	1,759	1,710	1,750	1,677	20,913
Mortgage Principal	3,517	3,517	3,517	3,517	3,516	3,516	3,516	3,516	3,516	3,516	3,516	3,516	42,196
54200 Diocesan Pledge	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	20,634
55200 General Office Expense	1,819	1,308	1,972	2,433	1,077	4,467	1,819	1,308	1,972	2,433	1,077	4,467	26,151
55220 Utilities	1,879	5,785	4,021	3,770	810	2,922	1,879	5,785	4,021	3,770	810	2,922	38,374
55310 Accounting	1,942	2,025	2,090	2,024	2,105	7,034	1,942	2,025	2,090	2,024	2,105	7,034	34,439
Misc Expenses (Total)	-	12	-	-	-	-	-	12	-	-	-	-	24
Mission (Total)	-	-	-	-	-	-	-	-	-	-	-	-	-
Programs Ministry (Total)	1,065	755	1,789	895	1,006	392	1,065	755	1,789	895	1,006	392	11,801
55100 Facilities Management	5,115	7,021	2,818	5,921	2,261	5,345	5,115	7,021	2,818	5,921	2,261	5,345	56,962
55330 Insurance	4,344	-	-	2,500	-	104	4,344	-	-	2,500	-	104	13,896
Facilities (Total)	9,459	7,021	2,818	8,421	2,261	5,449	9,459	7,021	2,818	8,421	2,261	5,449	70,858
<b>Total Expenses</b>	<b>60,909</b>	<b>53,580</b>	<b>45,330</b>	<b>61,172</b>	<b>50,854</b>	<b>59,107</b>	<b>58,064</b>	<b>50,877</b>	<b>42,485</b>	<b>58,327</b>	<b>46,873</b>	<b>56,263</b>	<b>601,646</b>
doesn't include mortgage principal													
<b>Net Income</b>	<b>(12,202)</b>	<b>(13,636)</b>	<b>(3,601)</b>	<b>(20,412)</b>	<b>3,690</b>	<b>(7,412)</b>	<b>(9,358)</b>	<b>(10,933)</b>	<b>(756)</b>	<b>(17,568)</b>	<b>7,672</b>	<b>(4,568)</b>	<b>(46,888)</b>

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Treasurer's Report**

**Cash and Reserve Funds**

	<b>2017 July</b>	<b>2017 August</b>	<b>Net Change</b>
<b>Cash Account Balance Per Balance Sheet</b>			
BOA Checking	73,517	75,633	2,116
BOA Savings	2,523	2,523	0
BOA Columbarium Account	16,485	16,485	0
M&T Endowment Account	288,427	293,920	5,493
<b>Total Cash</b>	<b>380,951</b>	<b>388,560</b>	<b>7,609</b>
<b>Cash Totals by Cash Classification</b>			
Unrestricted Reserves	72,655	74,729	2,075
Restricted Reserves	308,296	313,831	5,535
<b>Total Cash</b>	<b>380,951</b>	<b>388,560</b>	<b>7,609</b>
<b>Cash Balances By Fund Category</b>			
<b>1) Unrestricted Reserves</b>	<b>72,655</b>	<b>74,729</b>	2,075
<b>2) Endowment Fund</b>	<b>288,427</b>	<b>293,920</b>	5,493
The M&T Account holds this entire fund.			
<b>3) Capital Improvements &amp; Building Repairs</b>	<b>-43,416</b>	<b>-43,516</b>	(100)
<b>4) Facilities Reserve Fund</b>	<b>32,756</b>	<b>33,855</b>	1,099
<b>5) Memorial/Worship Fund</b>	<b>3,048</b>	<b>3,048</b>	-
<b>6) Columbarium Fund</b>	<b>16,485</b>	<b>16,485</b>	0
<b>7) Other Restricted Funds (Special Offerings)</b>	<b>10,997</b>	<b>10,040</b>	(958)
<b>Reconcile Change in Cash to Total Net Income</b>			
<b>Total Net Income (Accrual Basis)</b>		<b>7,115</b>	
Difference in net income vs. change in cash as a result of "timing"		494	
<b>Change in Cash</b>		<b>7,609</b>	

**Church of the Ascension  
Treasury Report-Other Restricted Fund Balances**

	<b>July 2017</b>	<b>August 2017</b>	<b>Change</b>
<b>Backpacks</b>	50.00	(99.00)	<b>(149.00)</b>
<b>Capital Improvements</b>	-	20.00	<b>20.00</b>
<b>Eagle Project</b>	-	-	-
<b>Giving Tree</b>	(205.00)	(205.00)	-
<b>Grant from Diocese</b>	8,333.31	6,666.64	<b>(1,666.67)</b>
<b>Library Donations</b>	-	-	-
<b>Men's Shelter</b>	-	-	-
<b>Miscellaneous</b>	5,057.00	5,057.00	-
<b>Mobile Med</b>	825.00	825.00	-
<b>Outreach</b>	-	-	-
<b>Parking Lot</b>	-	-	-
<b>Program Support</b>	-	-	-
<b>Rector's Disc</b>	(300.00)	(300.00)	-
<b>Retreat Funds</b>	-	-	-
<b>Rice Bowl</b>	(3,884.57)	(4,384.57)	<b>(500.00)</b>
<b>Theological Ed</b>	170.00	170.00	-
<b>Weddings/Funerals</b>	-	-	-
<b>Youth Group Activities</b>	1,290.00	2,290.00	<b>1,000.00</b>
<b>Total</b>	<b>9,598.00</b>	<b>10,040.07</b>	<b>442.07</b>

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Budget Versus Actual Financial Results**  
**Executive Summary Report**

	2017 August Budget	2017 August Actual	2017 August Variance	2017 August Var%	2017 AugustYTD Budget	2017 AugustYTD Actual	2017 AugustYTD Variance	2017 AugustYTD Var%
<b>General Operating Activity</b>								
Plate	3,155	3,163	8	0%	35,656	29,456	(6,200)	-17%
Pledge	27,818	30,875	3,057	11%	243,652	239,897	(3,755)	-2%
Rental Income	2,160	3,594	20	1%	19,711	22,126	2,415	12%
Misc Unrestricted Inco	6,812	2,730	(4,082)	-60%	67,011	92,518	25,508	38%
<b>Total Income</b>	<b>39,944</b>	<b>40,362</b>	<b>418</b>	<b>1%</b>	<b>366,030</b>	<b>383,998</b>	<b>17,968</b>	<b>5%</b>
Education & Training	-	-	0	0%	2,080	1,222	858	41%
Salary & Benefits	23,430	25,766	(2,336)	-10%	234,239	231,490	2,749	1%
Mortgage Interest	1,801	1,593	208	12%	14,017	12,969	1,048	7%
Diocesan Pledge	1,720	2,214	(495)	-29%	13,756	13,286	470	3%
General Office Expense	1,308	1,226	11,306	864%	16,202	11,306	4,896	30%
Utilities	5,785	2,469	3,316	57%	26,851	24,096	2,755	10%
Accounting	2,025	2,016	9	0%	21,187	16,577	4,610	22%
Misc Expenses	12	-	12	100%	24	-	24	100%
Mission (Total)	-	-	0	0%	-	1,500	(1,500)	-100%
Programs Ministry (Total)	755	144	772	102%	7,720	7,883	(163)	-2%
Facilities	7,021	3,354	3,667	52%	51,909	36,913	14,996	29%
<b>Total Expenses</b>	<b>43,856</b>	<b>38,782</b>	<b>5,074</b>	<b>12%</b>	<b>387,985</b>	<b>357,241</b>	<b>30,744</b>	<b>8%</b>
<b>Net Income</b>	<b>(3,912)</b>	<b>1,580</b>	<b>5,492</b>	<b>140%</b>	<b>(21,955)</b>	<b>26,757</b>	<b>48,712</b>	<b>222%</b>
<b>Less Mortgage Principal Paym</b>		<b>3,592</b>				<b>28,365</b>		
<b>Net Operating Cash Flow</b>		<b>(2,012)</b>				<b>(1,608)</b>		
<b>Restricted Activity</b>								
<b>Total Other Income (Restricted)</b>		<b>6,451</b>				<b>45,129</b>		
Other Expenses	-	816			-	(7,788)		
Capital Improvemen	-	100	-		-	100	-	
<b>Total Other Expenses (Restricted)</b>		<b>916</b>				<b>(7,688)</b>		
<b>Net Other Income</b>		<b>5,535</b>				<b>52,817</b>		
<b>Income (Restricted + Unrestricted)</b>		<b>7,115</b>				<b>79,573</b>		

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Monthly Trend Report**  
**Summary Report**

	2017 Jan Actual	2017 Feb Actual	2017 Mar Actual	2017 Apr Actual	2017 May Actual	2017 Jun Actual	2017 Jul Actual	2017 Aug Actual	2017 Sep Budget	2017 Oct Budget	2017 Nov Budget	2017 Dec Budget	2017 YtD Actual	2017 Projected Year Actual	2017 Year Budget	2017 Year Variance
# of Sundays	5	4	4	5	4	4	5	4	4	5	4	5	18	53	52	
Average Plate per w	874	988	1,001	1,057	1,019	568	467	791	1,101	716	1,534	1,147	978	930	1,067.48	(137)
Average Pledge per	5,939	7,297	7,102	7,029	8,150	6,672	5,459	7,719	6,602	5,750	7,902	6,652	6802	6791	6,993.73	(203)
40100 Plate	4,369	3,952	4,005	5,284	4,077	2,272	2,333	3,163	4,405	3,578	6,136	5,734	17,611	49,309	55,509	(6,200)
40210 Pledge	29,697	29,189	28,410	35,144	32,601	26,688	27,294	30,875	26,406	28,748	31,609	33,260	122,440	359,919	363,674	(3,755)
40700 Rental Incom	2,060	2,060	2,060	2,560	4,120	650	5,020	3,594	-	-	-	-	8,741	22,126	30,382	(8,256)
Misc Unrestricted In	7,360	4,727	9,230	3,569	58,648	3,044	3,211	2,730	7,038	6,375	14,130	10,641	24,885	130,701	105,194	25,508
<b>Income (Total)</b>	<b>43,487</b>	<b>39,928</b>	<b>43,705</b>	<b>46,557</b>	<b>99,446</b>	<b>32,654</b>	<b>37,859</b>	<b>40,362</b>	<b>37,849</b>	<b>38,700</b>	<b>51,874</b>	<b>49,635</b>	<b>173,677</b>	<b>562,055</b>	<b>554,758</b>	<b>7,297</b>
Education & Training (Tc	325	-	-	99	500	298	-	-	-	-	-	-	424	1,222	2,160	(938)
Salary & Benefits (Total)	35,600	22,903	28,393	33,597	35,705	24,171	25,356	25,766	23,419	28,934	33,884	27,154	120,493	344,881	347,630	(2,749)
51100 Mortgage Interest	1,716	1,699	1,519	1,663	1,593	1,628	1,559	1,593	1,759	1,710	1,750	1,677	6,597	19,865	20,913	(1,048)
Mortgage Principal	3,474	3,486	3,518	3,521	3,592	3,556	3,626	3,592	3,516	3,516	3,516	3,516	13,999	42,429	42,196	233
54200 Diocesan Pledge	-	-	2,214	2,214	2,214	2,214	2,214	2,214	1,720	1,720	1,720	1,720	4,429	20,164	20,634	(470)
55200 General Office Ex	2,778	1,304	1,717	577	2,314	525	866	1,226	1,972	2,433	1,077	4,467	6,375	21,255	26,151	(4,896)
55220 Utilities	2,436	4,013	6,761	3,010	2,204	1,615	1,587	2,469	4,021	3,770	810	2,922	16,220	35,619	38,374	(2,755)
55310 Accounting	2,312	2,015	2,027	2,038	2,121	2,024	2,023	2,016	2,090	2,024	2,105	7,034	8,393	29,829	34,439	(4,610)
Misc Expenses (Total)	-	-	-	-	-	-	-	-	-	-	-	-	0	-	24	(24)
Mission (Total)	-	-	1,500	-	-	-	-	-	-	-	-	-	1,500	1,500	-	1,500
Programs Ministry (Total	1,052	914	1,465	(862)	1,154	1,889	2,126	144	1,789	895	1,006	392	2,570	11,964	11,801	163
Facilities (Total)	5,366	4,489	3,545	3,897	1,969	7,894	6,399	3,354	2,818	8,421	2,261	5,449	17,297	55,862	70,858	(14,996)
<b>Total Expenses (Doesn't include Mortgage principal)</b>	<b>51,586</b>	<b>37,338</b>	<b>49,141</b>	<b>46,233</b>	<b>49,775</b>	<b>42,258</b>	<b>42,128</b>	<b>38,782</b>	<b>39,587</b>	<b>49,906</b>	<b>44,612</b>	<b>50,814</b>	<b>184,297</b>	<b>542,160</b>	<b>601,646</b>	<b>(59,486)</b>
<b>Net Income</b>	<b>(8,099)</b>	<b>2,591</b>	<b>(5,436)</b>	<b>323</b>	<b>49,671</b>	<b>(9,604)</b>	<b>(4,270)</b>	<b>1,580</b>	<b>(1,738)</b>	<b>(11,207)</b>	<b>7,262</b>	<b>(1,179)</b>	<b>(10,621)</b>	<b>19,895</b>	<b>(46,888)</b>	<b>66,783</b>

**Church of the Ascension**  
**Transaction Detail - General and Restricted Transactions**  
**August 2017**

	Type	Date	Name	Memo	Amount
<b>40000 - Misc Unrestricted Income</b>					
<b>40600 - Miscellaneous Receipts-General</b>					
	Deposit	08/07/2017		Donation Cash	45.00
	Deposit	08/23/2017		Donations checks	185.00
	Deposit	08/23/2017		Donations cash	95.00
	Deposit	08/29/2017		Donation checks	144.00
				Monthly stipend income to cover	
	General Journal	08/31/2017		Javier's wages	1,666.67
Total 40600 - Miscellaneous Receipts-General					<u>2,135.67</u>
<b>46120 - Trust Income</b>					
	Deposit	08/23/2017		Trust Income	594.10
Total 46120 - Trust Income					<u>594.10</u>
Total 40000 - Misc Unrestricted Income					<u>2,729.77</u>
<b>40001 - Unrestricted Contributions</b>					
<b>40100 - Plate</b>					
	Deposit	08/01/2017		Plate	550.00
	Deposit	08/07/2017		Plate	964.00
	Deposit	08/23/2017		Plate	1,249.00
	Deposit	08/29/2017		Plate	400.00
Total 40100 - Plate					<u>3,163.00</u>
<b>40210 - Pledge</b>					
	Deposit	08/01/2017		Pledge	3,895.60
				Vanco deposit breakdown - pledge	1,796.50
	Deposit	08/01/2017		Needs electronic deposit breakdown	240.00
	Deposit	08/07/2017		Pledge	4,782.00
				Needs electronic deposit breakdown	721.00
	Deposit	08/07/2017		Needs electronic deposit breakdown	200.00
	Deposit	08/11/2017		Needs electronic deposit breakdown	721.00
	Deposit	08/14/2017		Needs electronic deposit breakdown	2832.50
	Deposit	08/15/2017		Vanco deposit breakdown - pledge	925.00
	Deposit	08/17/2017		Needs electronic deposit breakdown	721.00
	Deposit	08/21/2017		Vanco deposit breakdown - pledge	10,693.00
	Deposit	08/23/2017		Pledge	72.52
	Deposit	08/23/2017		Pay Pal deposit	721.00
	Deposit	08/28/2017	Vanco	Electronic Pledges thru Vanco	2,554.00
	Deposit	08/29/2017		Pledge	<u>30,875.12</u>
Total 40210 - Pledge					<u>34,038.12</u>
Total 40001 - Unrestricted Contributions					<u>34,038.12</u>
<b>40700 - Rental Income</b>					
	Deposit	08/01/2017		Sandy Ridge Academy Rent- September 2017	1,560.20



	Type	Date	Name	Memo	Amount
	Deposit	08/01/2017		Sandy Ridge Academy Rent-October 2017	1,560.20
	Deposit	08/01/2017		Sandy Ridge Academy Rent-November 2017	1,560.20
	Deposit	08/01/2017		L. Miles Rent Cash	500.00
	General Journal	08/03/2017	Sandy Ridge	accrue 2 mos rent for Sandy Ridge-October and November 2017	-3,120.40
	Deposit	08/23/2017		Light Balance Ministries Rent	500.00
	Deposit	08/23/2017		Funeral Fee	534.00
	Deposit	08/23/2017		LB Miles Rent Cash	500.00
Total 40700 · Rental Income					<u>3,594.20</u>
<b>53599 · Salary&amp;Benefits</b>					
<b>52010 · Salary-Rector</b>					
	General Journal	08/08/2017	Randall Lord-Wilkinson	Rector	-4,554.77
	General Journal	08/22/2017	Randall Lord-Wilkinson	Rector	-4,554.77
Total 52010 · Salary-Rector					<u>-9,109.54</u>
<b>52030 · Salary-Office Manager</b>					
	General Journal	08/08/2017	Kathryn Van Arnum	Office Manager-regular	-430.00
	General Journal	08/08/2017	Kathryn Van Arnum	Office Manager-Comp time	-290.00
	General Journal	08/08/2017	Kathryn Van Arnum	Office Manager-vacation	-1,050.00
	General Journal	08/22/2017	Linnet Keene	Office Manager-regular	-1,215.50
Total 52030 · Salary-Office Manager					<u>-2,985.50</u>
<b>52050 · Salary-Music Minister</b>					
	General Journal	08/08/2017	Jerrold D Tidwell	Choir Director	-1,296.77
	General Journal	08/22/2017	Jerrold D Tidwell	Choir Director	-1,296.77
Total 52050 · Salary-Music Minister					<u>-2,593.54</u>
<b>52060 · Salary-Nursery Aide</b>					
	General Journal	08/08/2017	Brenda Alvarez	Nursery Aide	-119.00
	General Journal	08/22/2017	Brenda Alvarez	Nursery Aide	-153.00
Total 52060 · Salary-Nursery Aide					<u>-272.00</u>
<b>52061 · Salary-Latino Ministry</b>					
	General Journal	08/08/2017	Javier Garcia Ocampo	Latino Minister	-1,653.85
	General Journal	08/22/2017	Javier Garcia Ocampo	Latino Minister	-1,653.85
Total 52061 · Salary-Latino Ministry					<u>-3,307.70</u>
<b>52080 · Salary-Temporary Services</b>					
	Bill	08/03/2017	Eleni Hailu	Office help	-620.50
	General Journal	08/08/2017	Karina I Gomez	Karina Gomez	-400.00
	Bill	08/17/2017	Eleni Hailu	Office help	-280.50
	Bill	08/31/2017	Eleni Hailu	Office help	-399.50
Total 52080 · Salary-Temporary Services					<u>-1,700.50</u>
<b>53100 · Employer Payroll Tax</b>					
	General Journal	08/08/2017	Randall Lord-Wilkinson	ER Medicare	-46.21
	General Journal	08/08/2017	Randall Lord-Wilkinson	ER Social Security	-197.52
	General Journal	08/22/2017	Randall Lord-Wilkinson	ER Medicare	-38.64

	Type	Date	Name	Memo	Amount
	General Journal	08/22/2017	Randall Lord- Wilkinson	ER Social Security	-165.26
Total 53100 · Employer Payroll Tax					-447.63
<b>53101 · FICA Gross Up Clergy</b>					
	General Journal	08/08/2017	Randall Lord- Wilkinson	FICA GrUp Clergy	-348.90
	General Journal	08/22/2017	Randall Lord- Wilkinson	FICA GrUp Clergy	-348.90
Total 53101 · FICA Gross Up Clergy					-697.80
<b>53200 · Clergy-Health Insurance</b>					
	General Journal	08/08/2017	Randall Lord- Wilkinson	EE Health Lord- Wilkinson	292.15
	Bill	08/16/2017	Javier Garcia- Ocampo	Javier Garcia health Insurance	-262.88
	General Journal	08/22/2017	Randall Lord- Wilkinson	EE Health Lord- Wilkinson	292.15
	Bill	08/23/2017	ECCEBT	R. Lord-Wilkinson health insur/dental	-2,671.00
Total 53200 · Clergy-Health Insurance					-2,349.58
<b>53201 · Clergy-Retirement</b>					
	Bill	08/01/2017	Church Pension Fund	August 2017 - Randall Lord- Wilkinson and Javier Garcia Ocampo	-2,557.43
Total 53201 · Clergy-Retirement					-2,557.43
<b>53203 · Clergy - Misc Expenses</b>					
	Bill	08/16/2017	Javier Garcia- Ocampo	Javier Garcia T- Mobile	-58.00
Total 53203 · Clergy - Misc Expenses					-58.00
<b>53602 · Lay - Music Minister Mileage</b>					
	General Journal	08/01/2017	Jerrold D Tidwell	Ck#1062 check voided	312.98
Total 53602 · Lay - Music Minister Mileage					312.98
Total 53599 · Salary&Benefits					-25,766.24
<b>54099 · Mortgage</b>					
<b>51100 · Mortgage Interest</b>					
	General Journal	08/06/2017	Bank of America Mortgage	Mortgage Interest payment	-1,592.55
Total 51100 · Mortgage Interest					-1,592.55
Total 54099 · Mortgage					-1,592.55
<b>54200 · Diocesan Pledge</b>					
	Bill	08/01/2017	Diocese of Washington, Pledge	2017-08 Pledge	-2,214.33
Total 54200 · Diocesan Pledge					-2,214.33
<b>55200 · General Office Expense</b>					
	Bill	08/01/2017	Advance Business Systems	Contract	-202.14
	Bill	08/01/2017	Church Paper Verizon (-9093)		-474.70
	Check	08/01/2017	Internet		-174.06
	General Journal	08/01/2017	MailFinance (formerly Neopost)	Ck#8559 check voided	189.25
	General Journal	08/01/2017	MailFinance (formerly Neopost)	Ck#8646 check voided	77.89
	Credit Card Charge	08/02/2017	Dell		-299.00
	Bill	08/11/2017	Linett Keene	Reimbursement computer mouse	-29.99
	Bill	08/17/2017	Janet King	Reimbursement Supplies	-58.71

	Type	Date	Name	Memo	Amount
	Bill	08/21/2017	Avaya Financial Services	Telephone system	-194.06
	Bill	08/28/2017	Linett Keene	Reimbursement office items	-47.13
	Bill	08/28/2017	Melissa Burgos	Reimbursement postage	-13.30
Total 55200 · General Office Expense					-1,225.95
<b>55220 · Utilities</b>					
	Check	08/18/2017	Washington Gas 205		-21.22
	Check	08/18/2017	Washington Gas 202		-22.49
	Check	08/20/2017	PEPCO 205 main church building		-2,027.20
	Check	08/22/2017	PEPCO 201 Chapel		-145.40
	Check	08/22/2017	PEPCO 202 Ascension House		-252.96
Total 55220 · Utilities					-2,469.27
<b>55310 · Accounting</b>					
	Bill	08/01/2017	PR1MEBOOKS, LLC	August 2017 retainer	-1,850.00
	Check	08/08/2017	Paychex		-85.02
	Check	08/22/2017	Paychex		-81.07
Total 55310 · Accounting					-2,016.09
<b>56699 · Programs Ministry</b>					
<b>56200 · Worship</b>					
	Bill	08/01/2017	Beall's Florist		-250.00
	Deposit	08/07/2017		Altar flowers	195.00
	Deposit	08/23/2017		Altar Flowers water, including rental	50.00
	Bill	08/31/2017	Roaring Spring		-66.72
Total 56200 · Worship					-71.72
<b>56400 · Pledge Campaign (Annual Giving)</b>					
	Check	08/21/2017	Vanco	ACH charge from Vanco-electronic pledge	-72.04
Total 56400 · Pledge Campaign (Annual Giving)					-72.04
Total 56699 · Programs Ministry					-143.76
<b>56899 · Facilities</b>					
<b>55100 · Facilities Management</b>					
	Bill	08/01/2017	Montgomery County, MD tax bill	Acct#00821733 / Tax year 2017	-746.01
	Bill	08/01/2017	Montgomery County, MD tax bill	Acct#02917810 / Tax year 2017	-884.83
	Deposit	08/01/2017		Sandy Ridge Academy Cleaning-September 2017	1,000.00
	Deposit	08/01/2017		Sandy Ridge Academy Cleaning-October 2017	1,000.00
	Deposit	08/01/2017		Sandy Ridge Academy Cleaning-November 2017	1,000.00
	Bill	08/01/2017	Alliance Pest Control	Burrow baiting, and indoor treatment	-165.00
	General Journal	08/03/2017	Sandy Ridge	accrue Sandy Ridge cleaning for October and November 2017	-2,000.00
	Check	08/08/2017	Waste Mgmt		-333.74

	Type	Date	Name	Memo	Amount
	Bill	08/09/2017	Orkin		-60.29
	Bill	08/15/2017	ARK Systems	Annual Fire Alarm System Monitoring 8/1/17 - 7/31/18	-660.00
	Bill	08/23/2017	Fireguard TriState Home	Furnish and install additional sprinkler heads and other misc tasks	-900.00
	Bill	08/30/2017	Services LLC	Diagnostic Charge	-49.00
	Bill	08/31/2017	Alliance Pest Control	Burrow baiting by dumpsters, etc	-165.00
Total 55100 · Facilities Management					<u>-2,963.87</u>
<b>55210 · Telephone</b>					
	Check	08/05/2017	Verizon 948-0122 Main number		-179.05
	Check	08/20/2017	Verizon 963-7396 fire alarm		-210.94
Total 55210 · Telephone					<u>-389.99</u>
Total 56899 · Facilities					<u>-3,353.86</u>
<b>41099 · Restricted Income</b>					
<b>41150 · Facilities Reserve Fund</b>					
	Deposit	08/01/2017		Facilities Reserve Fund - checks	115.00
	Deposit	08/01/2017		Facilities Reserve Fund - cash	2.00
	Deposit	08/07/2017		Facilities Res. Fd Checks	277.00
	Deposit	08/23/2017		Facilities Reserve Funds Checks	545.00
	Deposit	08/23/2017		Facilities Reserve Funds Cash	56.00
	Deposit	08/29/2017		Facility Reserve Fund checks	100.00
	Deposit	08/29/2017		Facility Reserve Fund cash	4.00
Total 41150 · Facilities Reserve Fund					<u>1,099.00</u>
<b>41200 · Endowment Fund Income</b>					
	General Journal	08/01/2017	M&T	income LT fund (loss)	133.47
	General Journal	08/01/2017	M&T	investment Gains LT Fund	5,425.48
Total 41200 · Endowment Fund Income					<u>5,558.95</u>
<b>41600 · Special Offering</b>					
	Deposit	08/01/2017		Backpacks	53.00
	Deposit	08/01/2017		Vanco deposit breakdown - Facilities Reserve Fund-August 2017	288.00
	Deposit	08/01/2017		Vanco deposit breakdown - Building repairs-August 2017	20.00
	Deposit	08/07/2017		Backpacks	98.00
	Deposit	08/07/2017		Work camp cash	1,000.00
	Deposit	08/23/2017		Theological Ed	0.00
	General Journal	08/31/2017		Monthly stipend income to cover Javier's wages	-1,666.67
Total 41600 · Special Offering					<u>-207.67</u>
<b>46110 · Interest Savings-No Columbarium</b>					

	Type	Date	Name	Memo	Amount
	Deposit	08/31/2017		Deposit	0.28
	Deposit	08/31/2017		interest	0.04
Total 46110 · Interest Savings-No Columbarium					<u>0.32</u>
Total 41099 · Restricted Income					6,450.60
<b>57189 · Restricted Expenses</b>					
<b>57110 · Special Offerings</b>					
	Bill	08/01/2017	Mario Leonhart	Rice Bowl's offering	-500.00
			Benchmark	Backpacks Everest	
	Bill	08/10/2017	Promotional Group	w/Front Mesh Pockets	-250.00
Total 57110 · Special Offerings					<u>-750.00</u>
<b>57120 · Capital Improvements</b>					
	Bill	08/01/2017	W. Lam Home Improvements, LLC	Construct bill board for chapel front lawn- invoice balance	-100.00
Total 57120 · Capital Improvements					<u>-100.00</u>
<b>57130 · Endowment Fund Expense</b>					
	General Journal	08/01/2017	M&T	Expenses LT Fund	-66.00
Total 57130 · Endowment Fund Expense					<u>-66.00</u>
Total 57189 · Restricted Expenses					<u>-916.00</u>
<b>TOTAL</b>					<u><u>7,114.64</u></u>

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Budget Versus Actual Financial Results**  
**Congregational Report**

(Accrual Basis)	2017 August Budget	2017 August Actual	2017 August Variance	2017 August Var%	2017 August YTD Budget	2017 August YTD Actual	2017 August YTD Variance	2017 August YTD Var%
<b>General Operating Activity</b>								
Plate	3,155	3,163	8	0%	35,656	29,456	(6,200)	-17%
Pledge	27,818	30,875	3,057	11%	243,652	239,897	(3,755)	-2%
Rental Income	2,160	2,060	(100)	-5%	19,711	22,126	2,415	12%
Misc Unrestricted Income	6,812	2,730	(4,082)	-60%	67,011	92,518	25,508	38%
<b>Income (Total)</b>	<b>39,944</b>	<b>40,362</b>	<b>(1,116)</b>	<b>-3%</b>	<b>366,030</b>	<b>383,998</b>	<b>17,968</b>	<b>5%</b>
Education & Training	-	-	-	0%	2,080	1,222	(858)	-41%
Salary & Benefits	23,430	25,766	(2,336)	-10%	234,239	231,490	(2,749)	-1%
Mortgage Interest	1,801	1,593	208	12%	14,017	12,969	(1,048)	-7%
Diocesan Pledge	1,720	-	1,720	100%	13,756	13,286	(470)	-3%
General Office Expense	1,308	1,226	82	6%	16,202	11,306	(4,896)	-30%
Utilities	5,785	2,469	3,316	57%	26,851	24,096	(2,755)	-10%
Accounting	2,025	2,016	9	0%	21,187	16,577	(4,610)	-22%
Misc Expenses	12	-	12	100%	24	-	(24)	100%
Mission (Total)	-	772	(772)	-100%	-	1,500	1,500	-100%
Programs Ministry (Total)	755	144	611	81%	7,720	7,883	163	2%
Facilities	7,021	3,354	3,667	52%	51,909	36,913	(14,996)	-29%
<b>Total Expenses</b>	<b>43,856</b>	<b>38,782</b>	<b>6,517</b>	<b>15%</b>	<b>387,985</b>	<b>357,241</b>	<b>(30,744)</b>	<b>-8%</b>
<b>Net Income</b>	<b>(3,912)</b>	<b>1,580</b>	<b>5,492</b>	<b>140%</b>	<b>(21,955)</b>	<b>26,757</b>	<b>48,712</b>	<b>222%</b>

**Budget Versus Actual Financial Results**  
**Detailed Report**

	2017 August Budget	2017 August Actual	2017 August Variance	2017 August Var%	2017 August YTD Budget	2017 August YTD Actual	2017 August YTD Variance	2017 August YTD Var%
<b>General Operating Activity</b>								
40600 Miscellaneous Receipts- General + Trust Income	3,333	2,730	(603)	-18%	26,664	91,091	64,427	242%
40601 Miscellaneous Receipts-Other	357	-	(357)	100%	12,681	1,428	(11,253)	-89%
40100 Plate	3,155	3,163	8	0%	35,656	29,456	(6,200)	-17%
40210 Pledge	27,818	30,875	3,057	11%	243,652	239,897	(3,755)	-2%
40700 Rental Income	2,160	3,594	1,434	66%	19,711	22,126	2,415	12%
<b>Income (Total)</b>	<b>36,823</b>	<b>40,362</b>	<b>3,540</b>	<b>10%</b>	<b>366,030</b>	<b>383,998</b>	<b>17,968</b>	<b>5%</b>
53300 Clergy-Continuing Education	-	-	0	0%	-	-	0	0%
55430 Lay Conference & Scholarships	-	-	0	0%	-	1,123	(1,123)	-100%
53301 Lay Continuing Education	-	-	99	0%	-	99	(99)	-100%
57180 Seminarian Field Education	-	-	0	0%	2,080	-	2,080	100%
<b>Education &amp; Training (Total)</b>	<b>-</b>	<b>-</b>	<b>99</b>	<b>0%</b>	<b>2,080</b>	<b>1,222</b>	<b>858</b>	<b>41%</b>
52010 Salary-Rector	9,109	9,110	(1)	0%	77,429	77,431	(2)	0%
52030 Salary-Office Manager	2,310	2,986	772	33%	22,175	21,026	1,150	5%
52042 Salary-Youth Music Director	-	-	0	0%	11,092	9,812	1,280	12%
52050 Salary-Music Minister	2,131	2,594	(463)	-22%	18,511	21,882	(3,371)	-18%
52060 Salary-Nursery Aide	-	272	(272)	-100%	1,420	2,292	(872)	-61%
52061 Salary-Latino Ministry	3,450	3,308	142	4%	30,370	31,386	(1,016)	-3%
<b>This expense includes the Musician for Spanish Worship Services along with the salary for Javier Garcia O'Campo.</b>								
52070 Salary-Communications Speciali	1,238	-	1,238	100%	6,741	-	6,741	100%
52073 Salary-Sexton	507	-	507	100%	1,800	-	1,800	100%
52075 Chapel Musician	-	-	0	0%	3,555	3,061	494	14%
52080 Salary-Temporary Services	325	1,701	(1,376)	-423%	7,258	9,286	(2,028)	-28%
53100 Employer Payroll Tax	691	448	243	35%	5,445	4,653	792	15%
53101 FICA Gross Up Clergy	698	698	0	0%	5,931	5,931	0	0%
53200 Clergy-Health Insurance	2,174	2,350	(176)	-8%	17,389	21,620	(4,231)	-24%
53201 Clergy-Retirement	-	2,557	(2,557)	-100%	17,212	18,524	(1,313)	-8%
53203 Clergy - Misc Expenses	138	58	80	58%	2,992	3,575	(583)	-20%
53400 Clergy-Mileage	-	-	0	0%	614	96	519	84%
53500 Clergy Supply	185	-	185	100%	370	220	150	41%
53602 Lay - Music Minister Mileage	475	(313)	788	166%	3,935	696	3,240	82%
<b>Salary &amp; Benefits (Total)</b>	<b>23,430</b>	<b>25,766</b>	<b>(1,677)</b>	<b>-7%</b>	<b>234,239</b>	<b>231,490</b>	<b>2,749</b>	<b>1%</b>
<b>51100 Mortgage Interest</b>	<b>1,801</b>	<b>1,593</b>	<b>208</b>	<b>12%</b>	<b>14,017</b>	<b>12,969</b>	<b>1,048</b>	<b>7%</b>
<b>Mortgage Principal</b>	<b>3,516</b>	<b>3,592</b>	<b>(76)</b>	<b>-2%</b>	<b>28,132</b>	<b>28,365</b>	<b>(233)</b>	<b>-1%</b>
<b>54200 Diocesan Pledge</b>	<b>1,720</b>	<b>2,214</b>	<b>(495)</b>	<b>-29%</b>	<b>13,756</b>	<b>13,286</b>	<b>470</b>	<b>3%</b>
<b>55200 General Office Expense</b>	<b>1,308</b>	<b>1,226</b>	<b>82</b>	<b>6%</b>	<b>16,202</b>	<b>11,306</b>	<b>4,896</b>	<b>30%</b>
<b>55220 Utilities</b>	<b>5,785</b>	<b>2,469</b>	<b>3,316</b>	<b>57%</b>	<b>26,851</b>	<b>24,096</b>	<b>2,755</b>	<b>10%</b>
<b>55310 Accounting</b>	<b>2,025</b>	<b>2,016</b>	<b>9</b>	<b>0%</b>	<b>21,187</b>	<b>16,577</b>	<b>4,610</b>	<b>22%</b>
<b>Misc Expenses</b>								
55410 Miscellaneous Finance	12	-	12	100%	24	-	24	100%
55420 Miscellaneous Vestry	-	-	0	0%	-	-	0	0%
55513 Search - Choir Director	-	-	0	0%	-	-	0	0%
<b>Misc Expenses (Total)</b>	<b>12</b>	<b>-</b>	<b>12</b>	<b>100%</b>	<b>12</b>	<b>-</b>	<b>12</b>	<b>100%</b>

## Budget Versus Actual Financial Results Detailed Report

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	2017 August Budget	2017 August Actual	2017 August Variance	2017 August Var%	2017 August YTD Budget	2017 August YTD Actual	2017 August YTD Variance	2017 August YTD Var%
<b>54300 Mission</b>								
54300.1 Lord's Table	-	-	0	0%	-	-	0	0%
54300.2 G-Sharp	-	-	0	0%	-	-	0	0%
54300.3 Gaithersburg HELP	-	-	0	0%	-	-	0	0%
54300.4 Work Camps	-	-	0	0%	-	-	0	0%
54300.5 Linkages to Learning	-	-	0	0%	-	-	0	0%
54300.6 Mobile Med	-	-	0	0%	-	-	0	0%
54300.7 Discretionary	-	-	0	0%	-	-	0	0%
54300.8 Outreach Other	-	-	0	0%	-	1,500	(1,500)	-100%
<b>Mission (Total)</b>	-	-	<b>0</b>	<b>0%</b>	-	<b>1,500</b>	<b>(1,500)</b>	<b>-100%</b>
<b>Programs\Events\Ministry</b>								
<b>56500 Hospitality</b>								
56500.1 Mardi Gras Pancake Dinner	-	-	0	0%	-	-	0	0%
56500.2 New Year Eve's Cookout	-	-	0	0%	-	-	0	0%
56500.3 Advent Wreaths	-	-	0	0%	-	-	0	0%
56500.4 Easter Egg Hunt	-	-	0	0%	-	-	0	0%
56500.5 Christmas Eve Reception	-	-	0	0%	-	-	0	0%
56500.6 Annual Meeting	-	-	0	0%	-	-	0	0%
56500.7 Parish Picnic	-	-	0	0%	(200)	265	(465)	233%
56500.8 Hayride	-	-	0	0%	-	-	0	0%
56500.9 Kitchen Supplies	-	-	0	0%	-	-	0	0%
56500.a Hospitality Supplies	-	-	0	0%	593	-	593	100%
56500.b Newcomers	-	-	0	0%	-	-	0	0%
56500.c Miscellaneous Expenses	-	-	0	0%	837	266	571	68%
56500.d Sunday Evening Service	-	-	0	0%	-	-	0	0%
56500.e Young Adult	-	-	0	0%	-	-	0	0%
<b>Hospitality (Total)</b>	-	-	<b>0</b>	<b>0%</b>	<b>1,230</b>	<b>531</b>	<b>699</b>	<b>57%</b>
<b>56700 Christian Formation</b>								
56700.1 Sunday School	-	-	0	0%	-	-	0	0%
56700.2 Youth Program	-	-	0	0%	-	-	0	0%
56700.3 Adult Education	52	-	52	100%	1,306	2,001	(695)	-53%
<b>Christian Formation (Total)</b>	<b>52</b>	-	<b>52</b>	<b>100%</b>	<b>1,306</b>	<b>2,001</b>	<b>(695)</b>	<b>-53%</b>
<b>Other Events &amp; Ministry Programs</b>								
56200 Worship	143	72	71	50%	1,543	2,265	(722)	-47%
56400 Pledge Campaign	168	72	96	57%	1,362	1,097	265	19%
56551 Music Program	392	-	392	100%	2,279	1,798	481	21%
56698 Other Events	-	-	0	0%	-	191	(191)	-100%
<b>Programs Ministry (Total)</b>	<b>755</b>	<b>144</b>	<b>559</b>	<b>74%</b>	<b>7,720</b>	<b>7,883</b>	<b>(163)</b>	<b>-2%</b>
55100 Facilities Management	6,494	2,964	3,530	54%	36,315	23,384	12,931	36%
55210 Telephone	527	390	137	26%	4,302	4,011	291	7%
55330 Insurance	-	-	0	0%	11,292	9,517	1,775	16%
<b>Facilities (Total)</b>	<b>7,021</b>	<b>3,354</b>	<b>3,667</b>	<b>52%</b>	<b>51,909</b>	<b>36,913</b>	<b>14,996</b>	<b>29%</b>
<b>Total Expenses</b>	<b>43,856</b>	<b>38,782</b>	<b>5,074</b>	<b>12%</b>	<b>387,985</b>	<b>357,241</b>	<b>30,744</b>	<b>8%</b>
<b>(Doesn't Include Mortgage Principal)</b>								
<b>Net Income</b>	<b>(3,912)</b>	<b>1,580</b>	<b>5,492</b>	<b>140%</b>	<b>(21,955)</b>	<b>26,757</b>	<b>48,712</b>	<b>222%</b>



## Budget Versus Actual Financial Results Detailed Report

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	2017 August Budget	2017 August Actual	2017 August Variance	2017 August Var%	2017 August YTD Budget	2017 August YTD Actual	2017 August YTD Variance	2017 August YTD Var%
<b>Restricted Activity (see next report for account transaction details)</b>								
<b>Restricted Income</b>								
41100 Capital Improvement Fund		-				-		
41150 Facilities Reserve Fund		1,099.00				12,225		
41300 Worship/Memorial Fund		-				550		
41200 Endowment Fund Income		5,558.95				20,033		
41600.3 Special Offerings - Other		(207.67)				12,318		
46110 Interest Savings-No Columbarium		0.32				2		
46111 Columbarium Income		-				1		
<b>Total Other Income</b>		<b>6,451</b>				<b>45,129</b>		
<b>Restricted Expenses</b>								
57110 Special Offerings		750.00				2,278		
57111 Columbarium Expense		100.00				1,645		
57115 Facilities Reserve Fund expense		-				-		
57120 Capital Improvements		100.00				100		
57130 Endowment Fund Expense		66.00				(11,712)		
57140 Worship/Memorial Fund Expense		-				-		
<b>Total Other Expenses</b>		<b>916</b>				<b>(7,688)</b>		
<b>Net Other Income</b>		<b>5,535</b>				<b>52,817</b>		
<b>Consolidated Net Income (Restricted + Unrestricted)</b>		<b>7,115</b>				<b>79,573</b>		

## Salary Trend Report by Account Number

	2017 Jan Actual	2017 Feb Actual	2017 Mar Actual	2017 Apr Actual	2017 May Actual	2017 Jun Actual	2017 Jul Actual	2017 Aug Actual	2017 Sep Budget	2017 Oct Budget	2017 Nov Budget	2017 Dec Budget	2017 Year Actual
52010 Salary-Rector	9,110	9,110	9,110	9,110	13,664	9,110	9,110	9,110	9,109	9,109	13,664	9,109	77,431
52030 Salary-Parish Administrator	2,400	2,400	2,400	2,400	3,600	2,400	2,440	2,986	2,315	2,400	3,600	5,040	21,026
52042 Salary-Youth Music Director	1,706	1,706	1,849	1,706	2,133	711	-	-	-	-	-	-	9,812
52050 Salary-Choir Director	2,431	2,594	2,594	2,594	3,890	2,594	2,594	2,594	2,131	2,131	3,196	2,531	21,882
52060 Salary-Nursery Aide	226	295	294	302	330	284	289	272	-	-	495	581	2,292
52061 Salary-Latino Ministry	4,019	3,877	3,734	3,734	5,815	3,592	3,308	3,308	3,165	3,165	5,388	3,308	31,386
52070 Salary-Communications Specialist	-	-	-	-	-	-	-	-	1,037	1,122	434	-	-
52073 Salary-Sexton	-	-	-	-	-	-	-	-	393	-	-	-	-
52075 Chapel Musician	427	569	569	569	569	359	-	-	-	-	-	-	3,061
52080 Salary-Temporary Services	1,581	1,001	1,224	1,113	731	1,131	805	1,701	645	1,111	1,943	969	9,286
53100 Employer Payroll Tax	581	622	611	612	870	502	407	448	656	639	928	596	4,653
53101 FICA Gross Up Clergy	698	698	698	698	1,047	698	698	698	698	698	1,047	698	5,931
53200 Clergy-Health Insurance	4,984	(358)	4,984	2,350	2,350	2,350	2,612	2,350	2,174	2,174	2,174	2,174	21,620
53201 Clergy-Retirement	5,737	-	-	7,672	-	-	2,557	2,557	-	5,737	-	-	18,524
53203 Clergy - Misc Expenses	597	391	328	738	486	442	536	58	483	244	117	1,620	3,575
53400 Clergy-Mileage	96	-	-	-	-	-	-	-	-	87	-	-	96
53500 Clergy Supply	-	-	-	-	220	-	-	-	-	-	-	-	220
53602 Lay-Music Minister Mileage	1,009	-	-	-	-	-	-	(313)	614	317	898	530	696
<b>Salary &amp; Benefits (Total)</b>	<b>35,600</b>	<b>22,903</b>	<b>28,393</b>	<b>33,597</b>	<b>35,705</b>	<b>24,171</b>	<b>25,356</b>	<b>25,766</b>	<b>23,419</b>	<b>28,934</b>	<b>33,884</b>	<b>27,154</b>	<b>231,490</b>