

Church of the Ascension

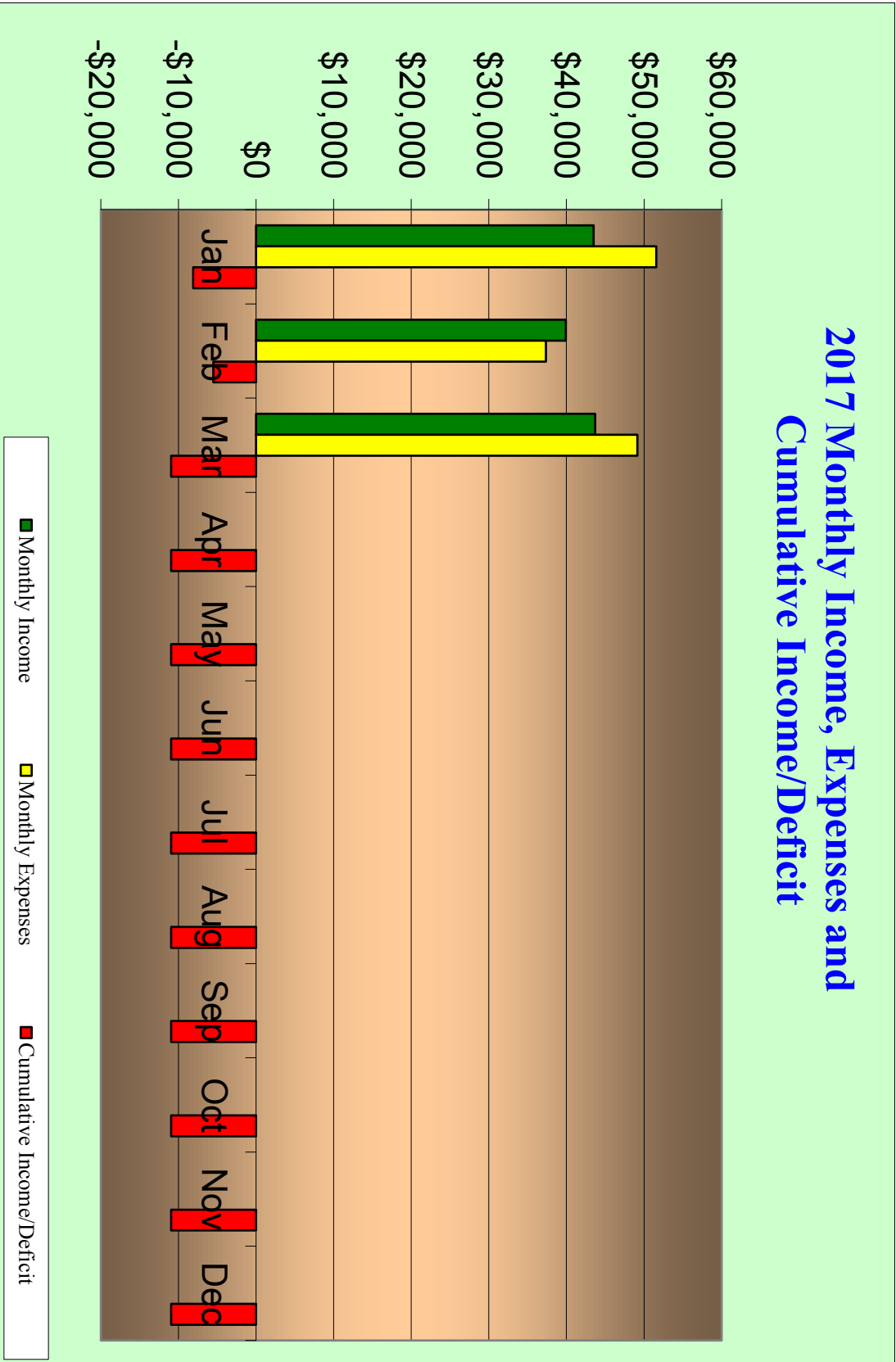
Financial Reports

March 2017

CHURCH OF THE ASCENSION - 2017 YEAR TO DATE FINANCIAL STATUS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly Income	\$43,487	\$39,928	\$43,705	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Monthly Expenses	\$51,586	\$37,338	\$49,141	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Monthly Income/Deficit	-\$8,099	\$2,591	-\$5,436	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cumulative Income/Deficit	-\$8,099	-\$5,508	-\$10,944	-\$10,944	-\$10,944	-\$10,944	-\$10,944	-\$10,944	-\$10,944	-\$10,944	-\$10,944	-\$10,944

2017 Monthly Income, Expenses and Cumulative Income/Deficit



Church of the Ascension
205 South Summit Avenue
Gaithersburg, MD 20877

Treasurer's Report

Cash and Reserve Funds

	2017	2017	
	Feb	March	Net Change
Cash Account Balance Per Balance Sheet			
BOA Checking	52,875	39,694	(13,181)
BOA Savings	2,523	2,523	0
BOA Columbarium Account	16,483	16,484	0
M&T Endowment Account	271,564	277,862	6,299
Total Cash	343,444	336,563	(6,882)
Cash Totals by Cash Classification			
Unrestricted Reserves	63,250	51,746	(11,504)
Restricted Reserves	280,195	284,817	4,622
Total Cash	343,444	336,563	(6,882)
Cash Balances By Fund Category			
1) Unrestricted Reserves	63,250	51,746	(11,504)
2) Endowment Fund	271,564	277,862	6,299
The M&T Account holds this entire fund.			
3) Capital Improvements & Building Repairs	-43,416	-43,416	-
4) Facilities Reserve Fund	30,044	31,001	957
5) Memorial/Worship Fund	2,498	3,048	550
6) Columbarium Fund	16,483	16,484	0
7) Other Restricted Funds (Special Offerings)	3,022	-162	(3,184)
Reconcile Change in Cash to Total Net Income			
Total Net Income (Accrual Basis)		(838)	
Difference in net income vs. change in cash as a result of "timing"		(6,044)	
Change in Cash		(6,882)	

**Church of the Ascension
Treasury Report-Other Restricted Fund Balances**

	Feb 2017	March 2017	Change
Backpacks	573.80	573.80	-
Capital Campaign	(11,261.41)	(11,261.41)	-
Eagle Project	127.33	127.33	-
Giving Tree	155.00	155.00	-
Grant from Diocese	6,666.64	8,333.31	1,666.67
Library Donations	204.50	204.50	-
Men's Shelter	500.00	500.00	-
Miscellaneous	30.00	20.00	(10.00)
Mobile Med	1,684.86	1,684.86	-
Outreach	3,655.00	3,655.00	-
Parking Lot	-	-	-
Program Support	-	-	-
Rector's Disc	(551.00)	(551.00)	-
Retreat Funds	(221.88)	(221.88)	-
Rice Bowl	1,473.82	2,947.64	1,473.82
Theological Ed	782.00	772.00	(10.00)
Weddings/Funerals	434.56	434.56	-
Youth Group Activities	(3,364.05)	(3,364.05)	-
Total	889.17	4,009.66	3,120.49

Church of the Ascension
205 South Summit Avenue
Gaithersburg, MD 20877

Budget Versus Actual Financial Results
Executive Summary Report

	2017 March Budget	2017 March Actual	2017 March Variance	2017 March Var%	2017 MarchYTD Budget	2017 MarchYTD Actual	2017 MarchYTD Variance	2017 MarchYTD Var%
General Operating Activity								
Plate	4,666	4,005	(661)	-14%	13,999	12,327	(1,672)	-12%
Pledge	29,922	28,410	(1,513)	-5%	89,767	87,296	(2,471)	-3%
Rental Income	2,167	2,060	20	1%	6,501	6,181	(320)	-5%
Misc Unrestricted Income	4,000	9,230	5,230	131%	11,999	21,316	9,317	78%
Total Income	40,755	43,705	2,950	7%	122,266	127,120	4,854	4%
Education & Training	-	-	0	0%	550	325	225	41%
Salary & Benefits	27,502	28,393	(891)	-3%	88,443	86,896	1,547	2%
Mortgage Interest	1,667	1,519	148	9%	5,001	4,933	68	1%
Diocesan Pledge	2,215	2,214	1	0%	6,645	2,214	4,431	67%
General Office Expense	1,667	1,717	2,948	177%	5,001	5,799	(798)	-16%
Utilities	3,528	6,761	(3,233)	-92%	10,585	13,210	(2,625)	-25%
Accounting	2,625	2,027	598	23%	7,875	6,354	1,521	19%
Misc Expenses	209	-	209	100%	627	-	627	100%
Programs Outreach	150	1,500	(1,350)	-900%	450	1,500	(1,050)	-233%
Programs Ministry	763	1,465	772	101%	3,239	3,432	(193)	-6%
Facilities	5,875	3,545	2,330	40%	17,625	13,400	4,225	24%
Total Expenses	49,718	49,141	577	1%	156,592	138,064	18,528	12%
Net Income	(8,963)	(5,436)	3,527	39%	(34,326)	(10,944)	23,382	68%
Less Mortgage Principal Payment		3,518				42,123		
Net Operating Cash Flow		(8,954)				(53,067)		
Restricted Activity								
Total Other Income (Restricted)		4,634				13,084		
Other Expenses	-	36			-	(5,726)		
Capital Improvements	-	-			-	-		
Total Other Expenses (Restricted)		36				(5,726)		
Net Other Income		4,598				18,810		
Consolidated Net Income (Restricted + Unrestricted)		(838)				7,866		

Church of the Ascension
205 South Summit Avenue
Gaithersburg, MD 20877

Monthly Trend Report
Summary Report

	2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017				
	Jan	Actual	Feb	Actual	Mar	Actual	Apr	Budget	May	Budget	Jun	Budget	Jul	Budget	Aug	Budget	Sep	Budget	Oct	Budget	Nov	Budget	Dec	Budget	Projected	Actual	Year	Budget	Variance	Year	Budget	Variance					
# of Sundays	5	Actual	4	Actual	4	Budget	5	Budget	4	Budget	4	Budget	5	Budget	4	Budget	4	Budget	5	Budget	4	Budget	5	Budget	53	Actual	52										
Average Plate per week	874		988		1,001		933		1,167		933		1,167		1,167		1,167		933		1,167		933		1025		1,076.92		(52)								
Average Pledge per week	5,939		7,297		7,102		5,985		7,481		5,985		7,481		7,481		7,481		5,984		7,481		5,984		6728		6,905.17		(177)								
40100 Plate	4,369		3,952		4,005		4,667		4,666		4,667		4,667		4,667		4,667		4,667		4,667		4,667		54,328		56,000		(1,672)								
40210 Pledge	29,697		29,189		28,410		29,923		29,922		29,923		29,923		29,923		29,922		29,922		29,922		29,922		356,598		359,069		(2,471)								
40700 Rental Income	2,060		2,060		2,060		-		-		-		-		-		-		-		-		-		6,181		26,000		(19,819)								
Misc Unrestricted Income	7,360		4,727		9,230		4,000		4,001		4,000		4,000		4,000		4,000		4,000		4,000		4,000		57,317		48,000		9,317								
Total Income	43,487		39,928		43,705		38,590		38,589		38,590		38,590		38,590		38,589		38,589		38,589		38,588		474,424		489,069		(14,645)								
Total Education & Training	325		-		-		-		-		-		-		-		-		-		-		-		325		3,250		(2,925)								
Total Salary & Benefits	35,600		22,903		28,393		33,440		36,642		34,038		36,941		36,941		33,456		33,456		33,456		27,500		371,414		372,961		(1,547)								
51100 Mortgage Interest	1,716		1,699		1,519		1,667		1,667		1,667		1,667		1,667		1,667		1,667		1,667		1,667		19,936		20,004		(68)								
Mortgage Principal	3,474		3,486		3,518		3,517		3,516		3,516		3,516		3,516		3,516		3,516		3,516		3,516		42,123		42,196		(73)								
54200 Diocesan Pledge	-		-		2,214		2,215		2,214		2,214		2,214		2,214		2,214		2,214		2,214		2,214		22,141		26,572		(4,431)								
55200 General Office Expense	2,778		1,304		1,717		1,667		1,667		1,667		1,667		1,667		1,666		1,666		1,666		1,666		20,798		20,000		798								
55220 Utilities	2,436		4,013		6,761		3,528		3,528		3,528		3,528		3,528		3,528		3,528		3,528		3,528		44,962		42,337		2,625								
55310 Accounting	2,312		2,015		2,027		2,625		2,625		2,625		2,625		2,625		2,625		2,625		2,625		2,625		29,979		31,500		(1,521)								
Total Misc Expenses	-		-		-		209		208		208		208		208		208		208		208		208		1,873		2,500		(627)								
Total Programs Outreach	-		-		1,500		150		150		150		150		150		150		150		150		150		2,850		1,800		1,050								
Total Programs Ministry	1,052		914		1,465		3,413		438		462		1,038		1,038		2,162		2,962		1,062		2,412		19,543		19,350		193								
Total Facilities	5,366		4,489		3,545		5,875		5,875		5,875		5,875		5,875		5,875		5,875		5,875		5,875		13,400		70,500		(57,100)								
Total Expenses	51,586		37,338		49,141		54,789		55,014		47,597		52,434		55,913		47,595		54,351		46,495		47,845		589,345		725,195		(135,850)								
Net Income	(8,099)		2,591		(5,436)		(16,199)		(16,425)		(9,007)		(13,844)		(17,323)		(9,006)		(15,762)		(7,906)		(9,257)		(114,921)		(236,126)		121,205								

Budget Versus Actual Financial Results
Detailed Report

	2017 March Budget	2017 March Actual	2017 March Variance	2017 March Var%	2017 March YTD Budget	2017 March YTD Actual	2017 March YTD Variance	2017 March YTD Var%
General Operating Activity								
40600 Miscellaneous Receipts- General + Trust Income	-	9,230	9,230	-100%	-	19,889	19,889	-100%
40601 Miscellaneous Receipts-Other	1,666	-	(1,666)	100%	4,998	1,428	(3,570)	-71%
40100 Plate	4,666	4,005	(661)	-14%	13,999	12,327	(1,672)	-12%
40210 Pledge	29,922	28,410	(1,513)	-5%	89,767	87,296	(2,471)	-3%
40700 Rental Income	2,167	2,060	(107)	-5%	6,501	6,181	(320)	-5%
Total Income	38,421	43,705	5,284	14%	122,266	127,120	4,854	4%
53300 Clergy-Continuing Education	-	-	0	0%	-	-	0	0%
55430 Lay Conference & Scholarships	-	-	0	0%	550	325	225	41%
53301 Lay Continuing Education	-	-	2,948	0%	-	-	0	0%
57180 Seminarian Field Education	-	-	0	0%	-	-	0	0%
Total Education & Training	-	-	2,948	0%	550	325	225	41%
52010 Salary-Rector	10,109	9,110	999	10%	30,327	27,329	2,998	10%
52030 Salary-Office Manager	2,200	2,400	772	35%	6,600	7,200	(600)	-9%
52042 Salary-Youth Music Director	1,538	1,849	(311)	-20%	4,614	5,261	(647)	-14%
52050 Salary-Music Minister	3,130	2,594	536	17%	9,390	7,618	1,772	19%
52060 Salary-Nursery Aide	460	294	166	36%	1,380	814	566	41%
52061 Salary-Latino Ministry	769	3,734	(2,965)	-386%	2,307	11,630	(9,323)	-404%
This expense includes the Musician for Spanish Worship Services along with the salary for Javier Garcia O'Campo.								
52070 Salary-Communications Speciali	880	-	880	100%	2,640	-	2,640	100%
52073 Salary-Sexton	599	-	599	100%	1,797	-	1,797	100%
52075 Chapel Musician	669	569	100	15%	2,007	1,564	443	22%
52080 Salary-Temporary Services	1,700	1,224	476	28%	5,100	3,806	1,294	25%
53100 Employer Payroll Tax	731	611	120	16%	2,193	1,814	379	17%
53101 FICA Gross Up Clergy	798	698	100	13%	2,394	2,093	301	13%
53200 Clergy-Health Insurance	2,981	4,984	(2,003)	-67%	8,943	9,609	(666)	-7%
53201 Clergy-Retirement	-	-	0	0%	5,937	5,737	200	3%
53203 Clergy - Misc Expenses	459	328	131	29%	1,377	1,316	61	4%
53400 Clergy-Mileage	209	-	209	100%	626	96	530	85%
53500 Clergy Supply	125	-	125	100%	375	-	375	100%
53602 Lay - Music Minister Mileage	145	-	145	100%	436	1,009	(573)	-131%
Total Salary & Benefits	27,502	28,393	(64)	0%	88,443	86,896	1,547	2%
51100 Mortgage Principal & Interest	1,667	1,519	148	9%	5,001	4,933	68	1%
The mortgage payment is split in two parts: Interest is recorded here , while the principal payment is recorded on the balance sheet as the mortgage liability decreases. The budgeted amount reflects both parts of the mortgage payment.								
54200 Diocesan Pledge	2,215	2,214	1	0%	6,645	2,214	4,431	67%
55200 General Office Expense	1,667	1,717	(50)	-3%	5,001	5,799	(798)	-16%
55220 Utilities	3,528	6,761	(3,233)	-92%	10,585	13,210	(2,625)	-25%
55310 Accounting	2,625	2,027	598	23%	7,875	6,354	1,521	19%
Misc Expenses								
55410 Miscellaneous Finance	-	-	0	0%	-	-	0	0%
55420 Miscellaneous Vestry	-	-	0	0%	-	-	0	0%
55513 Search - Choir Director	-	-	0	0%	-	-	0	0%
Total Misc Expenses	209	-	0	100%	209	-	209	100%

Budget Versus Actual Financial Results Detailed Report

8 of 16

	2017 March Budget	2017 March Actual	2017 March Variance	2017 March Var%	2017 March YTD Budget	2017 March YTD Actual	2017 March YTD Variance	2017 March YTD Var%
Outreach Program Expenses								
54300.1 Lord's Table	-	-	0	0%	-	-	0	0%
54300.2 G-Sharp	-	-	0	0%	-	-	0	0%
54300.3 Gaithersburg HELP	-	-	0	0%	-	-	0	0%
54300.4 Work Camps	-	-	0	0%	-	-	0	0%
54300.5 Linkages to Learning	-	-	0	0%	-	-	0	0%
54300.6 Mobile Med	-	-	0	0%	-	-	0	0%
54300.7 Discretionary	-	-	0	0%	-	-	0	0%
54300.8 Outreach Other	-	1,500	(1,500)	-100%	-	1,500	(1,500)	-100%
Total Programs Outreach	150	1,500	(1,500)	-1000%	450	1,500	(1,050)	-233%
Programs\Events\Ministry								
Fellowship								
56500.1 Mardi Gras Pancake Dinner	-	-	0	0%	-	-	0	0%
56500.2 New Year Eve's Cookout	-	-	0	0%	-	-	0	0%
56500.3 Advent Wreaths	-	-	0	0%	-	-	0	0%
56500.4 Easter Egg Hunt	-	-	0	0%	-	-	0	0%
56500.5 Christmas Eve Reception	-	-	0	0%	-	-	0	0%
56500.6 Annual Meeting	-	-	0	0%	-	-	0	0%
56500.7 Parish Picnic	-	-	0	0%	-	-	0	0%
56500.8 Hayride	-	-	0	0%	-	-	0	0%
56500.9 Kitchen Supplies	-	-	0	0%	-	-	0	0%
56500.a Hospitality Supplies	-	-	0	0%	-	-	0	0%
56500.b Newcomers	-	-	0	0%	-	-	0	0%
56500.c Miscellaneous Expenses	-	149	(149)	-100%	-	145	(145)	-100%
56500.d Sunday Evening Service	-	-	0	0%	-	-	0	0%
56500.e Young Adult	-	-	0	0%	-	-	0	0%
Total Fellowship	159	149	(149)	-93%	477	145	332	70%
Christian Education								
56700.1 Sunday School	-	-	0	0%	-	-	0	0%
56700.2 Youth Program	4	-	4	100%	12	-	12	100%
56700.3 Adult Education	-	-	0	0%	250	-	250	100%
Total Christian Education	4	-	4	100%	262	-	262	100%
Other Events & Ministry Programs								
56200 Worship	-	283	(283)	-100%	1,250	2,129	(879)	-70%
56400 Pledge Campaign	-	444	(444)	-100%	50	569	(519)	-1038%
56551 Music Program	600	589	11	2%	1,200	589	611	51%
56698 Other Events	-	-	0	0%	-	-	0	0%
Total Programs Ministry	763	1,465	(717)	-94%	3,239	3,432	(193)	-6%
55100 Facilities Management	3,768	3,003	765	20%	18,468	9,281	9,187	50%
55210 Telephone	525	542	(17)	-3%	1,575	1,619	(44)	-3%
55330 Insurance	-	-	0	0%	2,975	2,500	475	16%
Total Faciities	5,875	3,545	748	13%	17,625	13,400	4,225	24%
Total Expenses	49,718	49,141	577	1%	156,592	138,064	18,528	12%
Net Income	(8,963)	(5,436)	3,527	39%	(34,326)	(10,944)	23,382	68%

Budget Versus Actual Financial Results Detailed Report

9 of 16

	2017 March Budget	2017 March Actual	2017 March Variance	2017 March Var%	2017 March YTD Budget	2017 March YTD Actual	2017 March YTD Variance	2017 March YTD Var%
Restricted Activity (see next report for account transaction details)								
Restricted Income								
41100 Capital Improvement Fund		-				-		
41150 Facilities Reserve Fund		957.00				9,371		
41300 Worship/Memorial Fund		550.00				550		
41200 Endowment Fund Income		6,246.90				8,221		
41600.3 Special Offerings - Other		(3,120.49)				(5,059)		
46110 Interest Savings-No Columbarium		0.32				0		
46111 Columbarium Income		-				1		
Total Other Income		4,634				13,084		
Restricted Expenses								
57110 Special Offerings		63.49				1,528		
57111 Columbarium Expense		24.00				212		
57115 Facilities Reserve Fund expense		-				-		
57120 Capital Improvements		-				-		
57130 Endowment Fund Expense		(51.76)				(7,466)		
57140 Worship/Memorial Fund Expense		-				-		
Total Other Expenses		36				(5,726)		
Net Other Income		4,598				18,810		
Consolidated Net Income (Restricted + Unrestricted)		(838)				7,866		

Church of the Ascension
Transaction Detail - General and Restricted Transactions
March 2017

	Type	Date	Name	Memo	Amount
40000 · Misc Unrestricted Income					
40600 · Miscellaneous Receipts-General					
	Deposit	3/5/2017		Donations checks	\$ 230.00
	Deposit	3/5/2017		Donations cash	\$ 1,247.00
	Deposit	3/21/2017		Donations checks	\$ 5,390.00
	Deposit	3/21/2017		Donations cash	\$ 483.00
	General Journ	3/31/2017		Monthly stipend income to cover Ja	\$ 1,666.67
Total 40600 · Miscellaneous Receipts-General					\$ 9,016.67
46120 · Trust Income					
	Deposit	3/5/2017		Trust income	\$ 69.86
	Deposit	3/21/2017		Trust Income	\$ 142.97
Total 46120 · Trust Income					\$ 212.83
Total 40000 · Misc Unrestricted Income					\$ 9,229.50
40001 · Unrestricted Contributions					
40100 · Plate					
	Deposit	3/5/2017		Plate	\$ 1,362.23
	Deposit	3/13/2017		Plate	\$ 559.00
	Deposit	3/21/2017		Plate	\$ 1,335.17
	Deposit	3/28/2017		Plate	\$ 749.00
Total 40100 · Plate					\$ 4,005.40
40210 · Pledge					
	Deposit	3/1/2017	Vanco	Electronic Pledges thru Vanco	\$ 2,054.50
	Deposit	3/5/2017		Pledge	\$ 6,088.00
	Deposit	3/6/2017	Vanco	Electronic Pledges thru Vanco	\$ 861.00
	Check	3/8/2017	Deposit adjustment	deposit adjustment	\$ (70.00)
	Deposit	3/13/2017		Pledge	\$ 5,868.00
	Deposit	3/13/2017	Vanco	Electronic Pledges thru Vanco	\$ 821.00
	Deposit	3/15/2017	Vanco	Electronic Pledges thru Vanco	\$ 2,832.50
	Check	3/15/2017	Deposit adjustment	deposit adjustment	\$ (49.50)
	Deposit	3/17/2017	Vanco	Electronic Pledges thru Vanco	\$ 925.00
	Deposit	3/20/2017	Vanco	Electronic Pledges thru Vanco	\$ 621.00
	Check	3/20/2017	Vanco payment return		\$ (50.00)
	Deposit	3/21/2017		Pledge	\$ 3,827.00
	Deposit	3/27/2017	Vanco	Electronic Pledges thru Vanco	\$ 621.00
	Deposit	3/28/2017		Pledge	\$ 4,060.00
Total 40210 · Pledge					\$ 28,409.50
Total 40001 · Unrestricted Contributions					\$ 32,414.90
40700 · Rental Income					
	Deposit	3/5/2017		Sandy Ridge Academy Rent	\$ 1,560.20
	Deposit	3/5/2017		Light Balance Ministries Rent	\$ 500.00
Total 40700 · Rental Income					\$ 2,060.20
53599 · Salary&Benefits					
52010 · Salary-Rector					
	General Journ	3/7/2017	Randall Lord-Wilkinson	Rector	\$ (4,554.78)
	General Journ	3/21/2017	Randall Lord-Wilkinson	Rector	\$ (4,554.78)
Total 52010 · Salary-Rector					\$ (9,109.56)
52030 · Salary-Office Manager					
	General Journ	3/7/2017	Kathryn Van Arnum	Office Manager	\$ (1,200.00)

	Type	Date	Name	Memo	Amount
	General Journ	3/21/2017	Kathryn Van Arnum	Office Manager	\$ (1,200.00)
Total 52030 · Salary-Office Manager					\$ (2,400.00)
52042 · Salary-Youth Music Director					
	General Journ	3/7/2017	Howard Hanson	Youth Music Director	\$ (995.40)
	General Journ	3/21/2017	Howard Hanson	Youth Music Director	\$ (853.20)
Total 52042 · Salary-Youth Music Director					\$ (1,848.60)
52050 · Salary-Music Minister					
	General Journ	3/7/2017	Jerrold D Tidwell	Choir Director	\$ (1,296.77)
	General Journ	3/21/2017	Jerrold D Tidwell	Choir Director	\$ (1,296.77)
Total 52050 · Salary-Music Minister					\$ (2,593.54)
52060 · Salary-Nursery Aide					
	General Journ	3/7/2017	Brenda Alvarez	Nursery Aide	\$ (150.79)
	General Journ	3/21/2017	Brenda Alvarez	Nursery Aide	\$ (143.14)
Total 52060 · Salary-Nursery Aide					\$ (293.93)
52061 · Salary-Latino Ministry					
	General Journ	3/7/2017	Javier Garcia Ocampo	Latino Minister	\$ (1,653.85)
	General Journ	3/7/2017	Samuel Munguia	Latino Ministry Musician	\$ (284.40)
	General Journ	3/21/2017	Javier Garcia Ocampo	Latino Minister	\$ (1,653.85)
	General Journ	3/21/2017	Samuel Munguia	Latino Ministry Musician	\$ (142.20)
Total 52061 · Salary-Latino Ministry					\$ (3,734.30)
52075 · Chapel Musician					
	General Journ	3/7/2017	Eric L. O'Loughlin	Chapel Musician	\$ (284.40)
	General Journ	3/21/2017	Eric L. O'Loughlin	Chapel Musician	\$ (284.40)
Total 52075 · Chapel Musician					\$ (568.80)
52080 · Salary-Temporary Services					
	Bill	3/1/2017	Eleni Hailu	Office help	\$ (518.50)
	Bill	3/16/2017	Eleni Hailu	Office help	\$ (467.50)
	Bill	3/30/2017	Eleni Hailu	Office help	\$ (238.00)
Total 52080 · Salary-Temporary Services					\$ (1,224.00)
53100 · Employer Payroll Tax					
	General Journ	3/7/2017	Randall Lord-Wilkinson	ER Medicare	\$ (58.98)
	General Journ	3/7/2017	Randall Lord-Wilkinson	ER Social Security	\$ (252.13)
	General Journ	3/21/2017	Randall Lord-Wilkinson	ER Medicare	\$ (56.83)
	General Journ	3/21/2017	Randall Lord-Wilkinson	ER Social Security	\$ (243.02)
Total 53100 · Employer Payroll Tax					\$ (610.96)
53101 · FICA Gross Up Clergy					
	General Journ	3/7/2017	Randall Lord-Wilkinson	FICA GrUp Clergy	\$ (348.90)
	General Journ	3/21/2017	Randall Lord-Wilkinson	FICA GrUp Clergy	\$ (348.90)
Total 53101 · FICA Gross Up Clergy					\$ (697.80)
53200 · Clergy-Health Insurance					
	Bill	3/1/2017	ECCEBT	R. Lord-Wilkinson health insur/dent	\$ (2,671.00)
	Bill	3/3/2017	Javier Garcia-Ocampo	Javier Garcia health Insurance (Mar	\$ (225.92)
	General Journ	3/7/2017	Randall Lord-Wilkinson	EE Health Lord-Wilkinson	\$ 292.15
	Bill	3/18/2017	ECCEBT	R. Lord-Wilkinson health insur/dent	\$ (2,671.00)
	General Journ	3/21/2017	Randall Lord-Wilkinson	EE Health Lord-Wilkinson	\$ 292.15
Total 53200 · Clergy-Health Insurance					\$ (4,983.62)
53203 · Clergy - Misc Expenses					
	Bill	3/23/2017	Laura Kelsey Rhodes, LI	Javier's lawyers fees installment pay	\$ (328.00)
Total 53203 · Clergy - Misc Expenses					\$ (328.00)
Total 53599 · Salary&Benefits					\$ (28,393.11)

	Type	Date	Name	Memo	Amount
54099 · Mortgage					
51100 · Mortgage Interest					
	General Journ	3/6/2017	Bank of America Mortga	Mortgage Interest payment	\$ (1,518.76)
Total 51100 · Mortgage Interest					\$ (1,518.76)
Total 54099 · Mortgage					\$ (1,518.76)
54200 · Diocesan Pledge					
	Bill	3/31/2017	Diocese of Washington,	2017-03 Pledge	\$ (2,214.33)
Total 54200 · Diocesan Pledge					\$ (2,214.33)
55200 · General Office Expense					
	Check	3/1/2017	Verizon (-9093)	Internet	\$ (173.55)
	Bill	3/3/2017	Quill		\$ (189.76)
	Credit Card Cl	3/5/2017	DogFish Head Alehouse	Staff Luncheon - Eleni's birthday	\$ (89.15)
	Bill	3/13/2017	Quill		\$ (100.93)
	Bill	3/14/2017	Quill		\$ (28.98)
	Bill	3/16/2017	Church Paper		\$ (314.80)
	Check	3/20/2017	Superior Court District of Columbia		\$ (35.00)
	Bill	3/21/2017	Avaya Financial Services	Telephone system	\$ (194.06)
	Bill	3/31/2017	Advance The Document	Contract coverage 2-27-17 to 3-26-	\$ (590.43)
Total 55200 · General Office Expense					\$ (1,716.66)
55220 · Utilities					
	Bill	3/2/2017	Direct Energy Business		\$ (4,946.90)
	Check	3/6/2017	WSSC-201 S Summit	WSSCC-201	\$ (47.03)
	Check	3/16/2017	Washington Gas 205		\$ (234.66)
	Check	3/16/2017	Washington Gas 202		\$ (366.60)
	Check	3/20/2017	PEPCO 205 main church building		\$ (996.42)
	Check	3/22/2017	PEPCO 201 Chapel		\$ (79.01)
	Check	3/22/2017	PEPCO 202 Ascension House		\$ (89.90)
Total 55220 · Utilities					\$ (6,760.52)
55310 · Accounting					
	Bill	3/1/2017	PR1MEBOOKS, LLC	Retainer March 2017	\$ (1,850.00)
	Check	3/7/2017	Paychex	Payroll period ending 3-1-17	\$ (88.53)
	Check	3/21/2017	Paychex		\$ (88.53)
Total 55310 · Accounting					\$ (2,027.06)
56599 · Programs Outreach					
54300 · Outreach					
54300.8 · Outreach Other					
	Bill	3/27/2017	Action In Montgomery	Pledge January 1 to December 31, :	\$ (1,500.00)
Total 54300.8 · Outreach Other					\$ (1,500.00)
Total 54300 · Outreach					\$ (1,500.00)
Total 56599 · Programs Outreach					\$ (1,500.00)
56699 · Programs Ministry					
56200 · Worship					
	Bill	3/22/2017	Roaring Spring	water, including rental	\$ (73.75)
	Bill	3/29/2017	Vermont Church Supply	8 Day Sanctuary Lights (3 cases)	\$ (209.72)
Total 56200 · Worship					\$ (283.47)
56400 · Pledge Campaign					
	Bill	3/1/2017	Church Budget Envelope	2017 Envelopes (x200)	\$ (382.43)
	Check	3/15/2017	Vanco	ACH charge from Vanco-electronic	\$ (61.93)
Total 56400 · Pledge Campaign					\$ (444.36)
56551 · Music Program					

	Type	Date	Name	Memo	Amount
Total 56551 · Music Program	Bill	3/15/2017	Lewis and Hitchcock, Inc	quarterly service visit	\$ (589.00)
					\$ (589.00)
56500 · Fellowship					
56500.c · Miscellaneous Expenses	Bill	3/3/2017	Avin Lalmansingh	pizza for movie night	\$ (48.93)
	Bill	3/13/2017	Anika Lalmansingh	Items bought for Shrove Tuesday pr	\$ (99.72)
Total 56500.c · Miscellaneous Expenses					\$ (148.65)
Total 56500 · Fellowship					\$ (148.65)
Total 56699 · Programs Ministry					\$ (1,465.48)
56899 · Facilities					
55100 · Facilities Management	Bill	3/1/2017	American Lawns, Inc.	Spreader truck service - icemelt	\$ (100.00)
	Deposit	3/5/2017		Sandy Ridge Academy Cleaning	\$ 1,000.00
	Check	3/6/2017	WSSC-205 Summit		\$ (942.32)
	Bill	3/6/2017	WSSC-205 Summit	Acct#2836849	\$ (425.00)
	Bill	3/15/2017	American Lawns, Inc.	Snow plowing	\$ (1,655.00)
	Bill	3/20/2017	Central Elevator Inspection Srvcs II, LLC		\$ (180.00)
	Bill	3/21/2017	Smart Cleaning Solution	supplies for month for March 2017	\$ (335.82)
	Bill	3/23/2017	Hatfield Equipment & De	Grease interceptor maintenance	\$ (200.00)
	Bill	3/29/2017	Alliance Pest Control	Burrow baiting by dumpsters	\$ (165.00)
Total 55100 · Facilities Management					\$ (3,003.14)
55210 · Telephone	Check	3/5/2017	Verizon 948-0122 Main number		\$ (167.50)
	Check	3/11/2017	Verizon 9326 / 4276		\$ (163.96)
	Check	3/20/2017	Verizon 963-7396 fire alarm		\$ (210.17)
Total 55210 · Telephone					\$ (541.63)
Total 56899 · Facilities					\$ (3,544.77)
41099 · Restricted Income					
41150 · Facilities Reserve Fund	Deposit	3/5/2017		Facilities Res Fund - checks	\$ 175.00
	Deposit	3/5/2017		Facilities Res Fund - cash	\$ 100.00
	Deposit	3/13/2017		Facilities Reserve Fund-checks	\$ 226.00
	Deposit	3/13/2017		Facilities Reserve Fund-cash	\$ 50.00
	Deposit	3/21/2017		Facilities Reserve Fund	\$ 31.00
	Deposit	3/28/2017		Facilities Reserve Fund	\$ 375.00
Total 41150 · Facilities Reserve Fund					\$ 957.00
41200 · Endowment Fund Income	General Journ	3/1/2017	M&T	income LT fund (loss)	\$ 6,246.90
Total 41200 · Endowment Fund Income					\$ 6,246.90
41300 · Worship/Memorial Fund Income	Deposit	3/5/2017		Perine memorial	\$ 550.00
Total 41300 · Worship/Memorial Fund Income					\$ 550.00
41600 · Special Offering	Deposit	3/13/2017		Rice Bowl	\$ 116.00
	Deposit	3/13/2017		Theological Edu	\$ 10.00
	Deposit	3/28/2017		Rice bowl	\$ 265.00
	Deposit	3/28/2017		T-shirts	\$ 10.00
	Bill	3/30/2017	Mario Leonhart	Rice Bowl's offering balance 2016 a	\$ (1,854.82)
	General Journ	3/31/2017		Monthly stipend income to cover Ja	\$ (1,666.67)
Total 41600 · Special Offering					\$ (3,120.49)
46110 · Interest Savings-No Columbarium	Deposit	3/1/2017		Deposit	\$ 0.28

	Type	Date	Name	Memo	Amount
	Deposit	3/1/2017		interest	\$ 0.04
Total 46110 · Interest Savings-No Columbarium					\$ 0.32
Total 41099 · Restricted Income					\$ 4,633.73
57189 · Restricted Expenses					
57110 · Special Offerings					
	Bill	3/21/2017	Avin Lalmansingh	Reimb 3-21-17 / vestry retreat lunch	\$ (63.49)
Total 57110 · Special Offerings					\$ (63.49)
57111 · Columbarium Expense					
	Bill	3/1/2017	Scott Smiley	Reimb Crown Trophy - Engraving	\$ (24.00)
Total 57111 · Columbarium Expense					\$ (24.00)
57130 · Endowment Fund Expense					
	General Journ	3/1/2017	M&T	investment Gains LT Fund	\$ 117.73
	General Journ	3/1/2017	M&T	Expenses LT Fund	\$ (65.97)
Total 57130 · Endowment Fund Expense					\$ 51.76
Total 57189 · Restricted Expenses					\$ (35.73)
TOTAL					\$ (838.09)

Church of the Ascension
205 South Summit Avenue
Gaithersburg, MD 20877

Budget Versus Actual Financial Results
Congregational Report

(Accrual Basis)	2017	2017	2017	2017	2017	2017	2017	2017	2017
	March	March	March	March	March YTD	March YTD	March YTD	March YTD	March YTD
	Budget	Actual	Variance	Var%	Budget	Actual	Variance	Var%	Var%
General Operating Activity									
Plate	4,666	4,005	(661)	-14%	13,999	12,327	(1,672)	-12%	
Pledge	29,922	28,410	(1,513)	-5%	89,767	87,296	(2,471)	-3%	
Rental Income	2,167	2,060	(107)	-5%	6,501	6,181	(320)	-5%	
Misc Unrestricted Income	4,000	9,230	5,230	131%	11,999	21,316	9,317	78%	
Total Income	40,755	43,705	2,950	7%	122,266	127,120	4,854	4%	
Education & Training	-	-	-	0%	550	325	(225)	-41%	
Salary & Benefits	27,502	28,393	(891)	-3%	88,443	86,896	(1,547)	-2%	
Mortgage Interest	1,667	1,519	148	9%	5,001	4,933	(68)	-1%	
Diocesan Pledge	2,215	2,948	(733)	-33%	6,645	2,214	(4,431)	-67%	
General Office Expense	1,667	1,717	(50)	-3%	5,001	5,799	798	16%	
Utilities	3,528	6,761	(3,233)	-92%	10,585	13,210	2,625	25%	
Accounting	2,625	2,027	598	23%	7,875	6,354	(1,521)	-19%	
Misc Expenses	209	-	209	100%	627	-	(627)	100%	
Programs Outreach	150	772	(622)	-415%	450	1,500	1,050	233%	
Programs Ministry	763	1,465	(702)	-92%	3,239	3,432	193	6%	
Facilities	5,875	3,545	2,330	40%	17,625	13,400	(4,225)	-24%	
Total Expenses	49,718	49,141	(2,945)	-6%	156,592	138,064	(7,977)	-5%	
Net Income	(8,963)	(5,436)	3,527	39%	(34,326)	(10,944)	12,831	37%	

Salary Trend Report by Account Number

	2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017 Year Actual
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
52010 Salary-Rector	9,110	9,110	9,110	10,109	14,665	10,109	10,109	14,665	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	27,329
52030 Salary-Parish Administrator	2,400	2,400	2,400	2,200	3,250	2,200	2,200	3,250	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	7,200
52042 Salary-Youth Music Director	1,706	1,706	1,849	1,538	1,806	1,538	1,538	1,806	1,538	1,538	1,538	1,538	1,806	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	5,261
52050 Salary-Choir Director	2,431	2,594	2,594	3,130	4,197	3,130	3,130	4,197	3,130	3,130	3,130	3,130	4,197	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	7,618
52060 Salary-Nursery Aide	226	295	294	460	639	460	460	639	460	460	460	460	639	460	460	460	460	460	460	460	460	460	814
52061 Salary-Latino Ministry	4,019	3,877	3,734	769	1,152	769	769	1,152	769	769	769	769	1,152	769	769	769	769	769	769	769	769	769	11,630
52070 Salary-Communications Specialist	-	-	-	880	1,320	880	880	1,320	880	880	880	880	1,320	880	880	880	880	880	880	880	880	880	-
52073 Salary-Sexton	-	-	-	599	848	599	599	848	599	599	599	599	848	599	599	599	599	599	599	599	599	599	-
52075 Chapel Musician	427	569	569	669	952	669	669	952	669	669	669	669	952	669	669	669	669	669	669	669	669	669	1,564
52080 Salary-Temporary Services	1,581	1,001	1,224	1,700	1,700	1,700	1,700	2,000	1,700	1,700	1,700	1,700	2,000	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	3,806
53100 Employer Payroll Tax	581	622	611	731	1,047	731	731	1,047	731	731	731	731	1,047	730	730	730	730	730	730	730	730	730	1,814
53101 FICA Gross Up Clergy	698	698	698	798	1,147	798	798	1,147	798	798	798	798	1,147	798	798	798	798	798	798	798	798	798	2,093
53200 Clergy-Health Insurance	4,984	(358)	4,984	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	9,609
53201 Clergy-Retirement	5,737	-	-	5,937	-	-	5,937	-	-	-	-	5,937	-	-	-	-	5,956	-	-	-	-	-	5,737
53203 Clergy - Misc Expenses	597	391	328	459	458	458	458	458	458	458	458	458	458	458	458	458	458	458	458	458	458	458	1,316
53400 Clergy-Mileage	96	-	-	209	209	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	96
53500 Clergy Supply	-	-	-	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	-
53602 Lay-Music Minister Mileage	1,009	-	-	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	146	1,009
Total Salary & Benefits	35,600	22,903	28,393	33,440	36,642	27,501	34,038	36,941	27,500	33,456	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	86,896