

**Church of the Ascension**

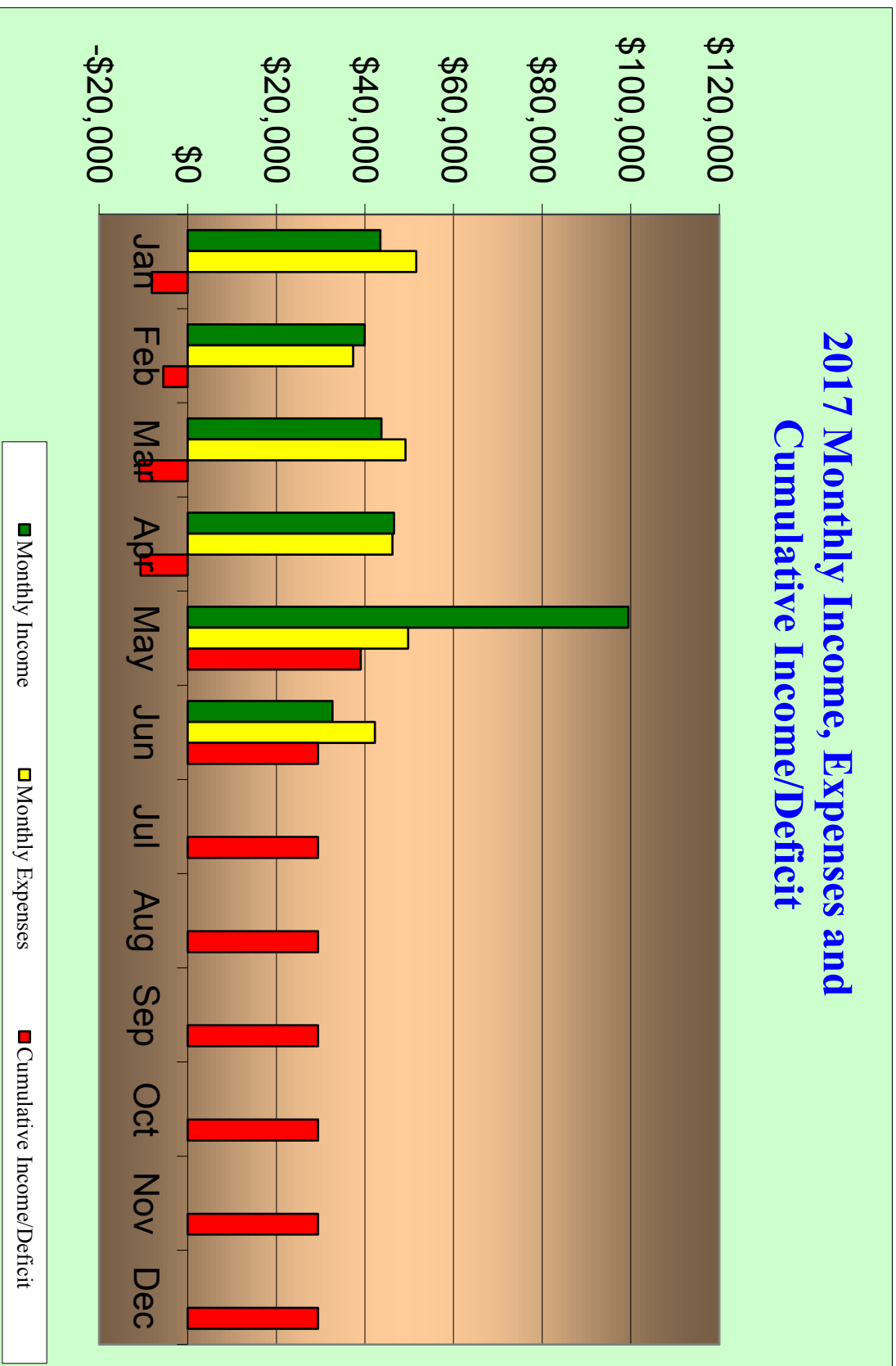
**Financial Reports**

**June 2017**

# CHURCH OF THE ASCENSION - 2017 YEAR TO DATE FINANCIAL STATUS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly Income	\$43,487	\$39,928	\$43,705	\$46,557	\$99,446	\$32,654	\$0	\$0	\$0	\$0	\$0	\$0
Monthly Expenses	\$51,586	\$37,338	\$49,141	\$46,233	\$49,775	\$42,258	\$0	\$0	\$0	\$0	\$0	\$0
Monthly Income/Deficit	-\$8,099	\$2,591	-\$5,436	\$323	\$49,671	-\$9,604	\$0	\$0	\$0	\$0	\$0	\$0
Cumulative Income/Deficit	-\$8,099	-\$5,508	-\$10,944	-\$10,621	\$39,050	\$29,446	\$29,446	\$29,446	\$29,446	\$29,446	\$29,446	\$29,446

## 2017 Monthly Income, Expenses and Cumulative Income/Deficit



**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Budget**  
**Summary Report**

	2017 Jan	2017 Feb	2017 Mar	2017 Apr	2017 May	2017 Jun	2017 Jul	2017 Aug	2017 Sep	2017 Oct	2017 Nov	2017 Dec	2017 Total
# of Sundays	5	4	4	5	4	4	5	4	4	5	4	5	53
Average Plate per week	949	789	1,101	716	1,534	1,434	949	789	1,101	716	1,534	1,147	1,047
Average Pledge per week	6,799	6,955	6,602	5,750	7,902	8,315	6,799	6,955	6,602	5,750	7,902	6,652	6,862
40100 Plate	4,747	3,155	4,405	3,578	6,136	5,734	4,747	3,155	4,405	3,578	6,136	5,734	55,509
40210 Pledge	33,997	27,818	26,406	28,748	31,609	33,260	33,997	27,818	26,406	28,748	31,609	33,260	363,674
40700 Rental Income	2,360	2,160	3,880	2,060	2,670	2,060	2,360	2,160	3,880	2,060	2,670	2,060	30,382
Misc Unrestricted Income	7,602	6,812	7,038	6,375	14,130	10,641	7,602	6,812	7,038	6,375	14,130	10,641	105,194
<b>Total Income</b>	<b>48,707</b>	<b>39,944</b>	<b>41,729</b>	<b>40,760</b>	<b>54,544</b>	<b>51,695</b>	<b>48,707</b>	<b>39,944</b>	<b>41,729</b>	<b>40,760</b>	<b>54,544</b>	<b>51,695</b>	<b>554,758</b>
Total Education & Training	1,000	-	80	-	-	-	1,000	-	80	-	-	-	2,160
Total Salary & Benefits	30,808	26,132	26,264	31,779	37,865	29,998	27,963	23,430	23,419	28,934	33,884	27,154	347,630
51100 Mortgage Interest	1,760	1,801	1,759	1,710	1,750	1,677	1,760	1,801	1,759	1,710	1,750	1,677	20,913
Mortgage Principal	3,517	3,517	3,517	3,517	3,516	3,516	3,516	3,516	3,516	3,516	3,516	3,516	42,196
54200 Diocesan Pledge	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	20,634
55200 General Office Expense	1,819	1,308	1,972	2,433	1,077	4,467	1,819	1,308	1,972	2,433	1,077	4,467	26,151
55220 Utilities	1,879	5,785	4,021	3,770	810	2,922	1,879	5,785	4,021	3,770	810	2,922	38,374
55310 Accounting	1,942	2,025	2,090	2,024	2,105	7,034	1,942	2,025	2,090	2,024	2,105	7,034	34,439
Total Misc Expenses	-	12	-	-	-	-	-	12	-	-	-	-	24
Total Programs Outreach	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Programs Ministry	1,065	755	1,789	895	1,006	392	1,065	755	1,789	895	1,006	392	11,801
55100 Facilities Management	5,115	7,021	2,818	5,921	2,261	5,345	5,115	7,021	2,818	5,921	2,261	5,345	56,962
55330 Insurance	4,344	-	-	2,500	-	104	4,344	-	-	2,500	-	104	13,896
Total Facilities	9,459	7,021	2,818	8,421	2,261	5,449	9,459	7,021	2,818	8,421	2,261	5,449	70,858
<b>Total Expenses</b>	<b>60,909</b>	<b>53,580</b>	<b>45,330</b>	<b>61,172</b>	<b>50,854</b>	<b>59,107</b>	<b>58,064</b>	<b>50,877</b>	<b>42,485</b>	<b>58,327</b>	<b>46,873</b>	<b>56,263</b>	<b>601,646</b>
doesn't include mortgage principal													
<b>Net Income</b>	<b>(12,202)</b>	<b>(13,636)</b>	<b>(3,601)</b>	<b>(20,412)</b>	<b>3,690</b>	<b>(7,412)</b>	<b>(9,358)</b>	<b>(10,933)</b>	<b>(756)</b>	<b>(17,568)</b>	<b>7,672</b>	<b>(4,568)</b>	<b>(46,888)</b>

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Treasurer's Report**

**Cash and Reserve Funds**

	<b>2017 May</b>	<b>2017 June</b>	<b>Net Change</b>
<b>Cash Account Balance Per Balance Sheet</b>			
BOA Checking	70,310	79,669	9,358
BOA Savings	2,523	2,523	0
BOA Columbarium Account	16,484	16,484	0
M&T Endowment Account	282,988	286,717	3,729
<b>Total Cash</b>	<b>372,305</b>	<b>385,393</b>	<b>13,088</b>
<b>Cash Totals by Cash Classification</b>			
Unrestricted Reserves	85,661	69,900	(15,761)
Restricted Reserves	286,645	315,494	28,849
<b>Total Cash</b>	<b>372,305</b>	<b>385,393</b>	<b>13,088</b>
<b>Cash Balances By Fund Category</b>			
<b>1) Unrestricted Reserves</b>	<b>85,661</b>	<b>69,900</b>	<b>(15,761)</b>
<b>2) Endowment Fund</b>	<b>282,988</b>	<b>286,717</b>	<b>3,729</b>
The M&T Account holds this entire fund.			
<b>3) Capital Improvements &amp; Building Repairs</b>	<b>-43,416</b>	<b>-43,416</b>	<b>-</b>
<b>4) Facilities Reserve Fund</b>	<b>33,164</b>	<b>34,478</b>	<b>1,314</b>
<b>5) Memorial/Worship Fund</b>	<b>3,048</b>	<b>3,048</b>	<b>-</b>
<b>6) Columbarium Fund</b>	<b>16,484</b>	<b>16,484</b>	<b>0</b>
<b>7) Other Restricted Funds (Special Offerings)</b>	<b>-5,623</b>	<b>18,182</b>	<b>23,805</b>
<b>Reconcile Change in Cash to Total Net Income</b>			
<b>Total Net Income (Accrual Basis)</b>		<b>19,245</b>	
Difference in net income vs. change in cash as a result of "timing"		(6,157)	
<b>Change in Cash</b>		<b>13,088</b>	

**Church of the Ascension  
Treasury Report-Other Restricted Fund Balances**

	<b>May 2017</b>	<b>June 2017</b>	<b>Change</b>
<b>Backpacks</b>	573.80	573.80	-
<b>Capital Campaign</b>	(11,261.41)	(11,261.41)	-
<b>Eagle Project</b>	127.33	127.33	-
<b>Giving Tree</b>	155.00	155.00	-
<b>Grant from Diocese</b>	4,999.64	23,332.97	<b>18,333.33</b>
<b>Library Donations</b>	204.50	204.50	-
<b>Men's Shelter</b>	500.00	500.00	-
<b>Miscellaneous</b>	160.00	5,067.00	<b>4,907.00</b>
<b>Mobile Med</b>	1,684.86	1,959.86	<b>275.00</b>
<b>Outreach</b>	3,655.00	3,655.00	-
<b>Parking Lot</b>	-	-	-
<b>Program Support</b>	-	-	-
<b>Rector's Disc</b>	(551.00)	(551.00)	-
<b>Retreat Funds</b>	(221.88)	(221.88)	-
<b>Rice Bowl</b>	529.89	529.89	-
<b>Theological Ed</b>	772.00	772.00	-
<b>Weddings/Funerals</b>	434.56	434.56	-
<b>Youth Group Activities</b>	(3,214.05)	(2,924.05)	<b>290.00</b>
<b>Total</b>	<b>(1,451.76)</b>	<b>22,353.57</b>	<b>23,805.33</b>

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Budget Versus Actual Financial Results**  
**Executive Summary Report**

	2017 June Budget	2017 June Actual	2017 June Variance	2017 June Var%	2017 JuneYTD Budget	2017 JuneYTD Actual	2017 JuneYTD Variance	2017 JuneYTD Var%
<b>General Operating Activity</b>								
Plate	5,734	2,272	(3,462)	-60%	27,754	23,960	(3,795)	-14%
Pledge	33,260	26,688	(6,572)	-20%	181,837	181,728	(109)	0%
Rental Income	2,060	650	20	1%	15,191	13,511	(1,680)	-11%
Misc Unrestricted Income	10,641	3,044	(7,597)	-71%	52,597	86,577	33,980	65%
<b>Total Income</b>	<b>51,695</b>	<b>32,654</b>	<b>(19,041)</b>	<b>-37%</b>	<b>277,379</b>	<b>305,777</b>	<b>28,398</b>	<b>10%</b>
Education & Training	-	298	(298)	-100%	1,080	1,222	(142)	-13%
Salary & Benefits	29,998	24,171	5,828	19%	182,847	180,368	2,478	1%
Mortgage Interest	1,677	1,628	49	3%	10,457	9,818	639	6%
Diocesan Pledge	1,720	2,214	(495)	-29%	10,317	8,857	1,460	14%
General Office Expense	4,467	525	9,214	206%	13,076	9,214	3,861	30%
Utilities	2,922	1,615	1,307	45%	19,187	20,040	(853)	-4%
Accounting	7,034	2,024	5,010	71%	17,220	12,538	4,682	27%
Misc Expenses	-	-	0	0%	12	-	12	100%
Programs Outreach	-	-	0	0%	-	1,500	(1,500)	-100%
Programs Ministry	392	1,889	772	197%	5,901	5,614	287	5%
Facilities	5,449	7,894	(2,445)	-45%	35,429	27,160	8,269	23%
<b>Total Expenses</b>	<b>53,658</b>	<b>42,258</b>	<b>11,400</b>	<b>21%</b>	<b>295,524</b>	<b>276,331</b>	<b>19,193</b>	<b>6%</b>
<b>Net Income</b>	<b>(1,963)</b>	<b>(9,604)</b>	<b>(7,641)</b>	<b>389%</b>	<b>(18,144)</b>	<b>29,446</b>	<b>47,591</b>	<b>262%</b>
<b>Less Mortgage Principal Payment</b>		<b>3,556</b>				<b>21,147</b>		
<b>Net Operating Cash Flow</b>		<b>(13,161)</b>				<b>8,299</b>		
<b>Restricted Activity</b>								
<b>Total Other Income (Restricted)</b>		<b>28,781</b>				<b>39,475</b>		
Other Expenses	-	(68)			-	(8,579)		
Capital Improvements	-	-			-	-		
<b>Total Other Expenses (Restricted)</b>		<b>(68)</b>				<b>(8,579)</b>		
<b>Net Other Income</b>		<b>28,849</b>				<b>48,054</b>		
<b>Consolidated Net Income</b> (Restricted + Unrestricted)		<b>19,245</b>				<b>77,500</b>		



**Church of the Ascension**  
**Transaction Detail - General and Restricted Transactions**  
 June 2017

Type	Date	Name	Memo	Amount
40000 · Misc Unrestricted Income				
40600 · Miscellaneous Receipts-General				
Deposit	6/6/2017		Donation checks	\$282.00
Deposit	6/6/2017		Donation cash	\$40.00
Deposit	6/13/2017		Donation checks	\$50.00
Deposit	6/13/2017		Donation Cash	\$67.00
			Refund deposit for	
Bill	6/15/2017	Hawa Clemens	rental	-\$300.00
Deposit	6/18/2017		Donation checks	\$30.00
Deposit	6/18/2017		Donation cash	\$159.00
Deposit	6/25/2017		One Ascension Sunday	\$130.00
Deposit	6/25/2017		Yoga	\$20.00
Deposit	6/25/2017		Yard Sale / Car Wash	\$500.00
			Monthly stipend income	
General Journal	6/30/2017		to cover Javier's wages	\$1,666.67
Total 40600 · Miscellaneous Receipts-General				\$2,644.67
46120 · Trust Income				
Deposit	6/6/2017		Baden Trust	\$71.82
Deposit	6/25/2017	6/25/2017	Trust Income	\$327.32
Total 46120 · Trust Income				\$399.14
Total 40000 · Misc Unrestricted Income				\$3,043.81
40001 · Unrestricted Contributions				
40100 · Plate				
Deposit	6/6/2017		Plate	\$873.00
Deposit	6/13/2017		Plate	\$305.00
Deposit	6/18/2017		Plate	\$801.00
Deposit	6/25/2017		Plate	\$293.00
Total 40100 · Plate				\$2,272.00
40210 · Pledge				
Deposit	6/1/2017	Vanco	Electronic Pledges thru Vanco	\$2,104.50
Deposit	6/5/2017	Vanco	Electronic Pledges thru Vanco	\$861.00
Deposit	6/6/2017		Pledge	\$5,306.00
Deposit	6/12/2017	Vanco	Electronic Pledges thru Vanco	\$821.00
Deposit	6/13/2017		Pledge	\$4,556.00
Deposit	6/15/2017	Vanco	Electronic Pledges thru Vanco	\$2,832.50
Deposit	6/18/2017		Pledge	\$4,511.00
Deposit	6/19/2017	Vanco	Electronic Pledges thru Vanco	\$1,546.00
Check	6/21/2017		Return deposit Check returned pledge deposit	-\$180.00
Deposit	6/25/2017		Pledge	\$3,709.15
			Electronic Pledges thru	
Deposit	6/26/2017	Vanco	Vanco	\$621.00
Total 40210 · Pledge				\$26,688.15



Type	Date	Name	Memo	Amount
Total 40001 · Unrestricted Contributions				\$28,960.15
40700 · Rental Income				
Deposit	6/6/2017		Light Bal Ministry	\$500.00
Deposit	6/13/2017		Office rent	\$500.00
Bill	6/29/2017	Keaba Sayeh	Refund for deposit to rent sanctuary	-\$350.00
Total 40700 · Rental Income				\$650.00
53299 · Education & Training				
55430 · Lay Conference & Scholarships				
Credit Card Char	6/5/2017	EB Convention	EB EDOW Global Leader	-\$298.00
Total 55430 · Lay Conference & Scholarships				-\$298.00
Total 53299 · Education & Training				-\$298.00
53599 · Salary&Benefits				
52010 · Salary-Rector				
General Journal	6/13/2017	Randall Lord-Wilkir	Rector	-\$4,554.78
General Journal	6/27/2017	Randall Lord-Wilkir	Rector	-\$4,554.77
Total 52010 · Salary-Rector				-\$9,109.55
52030 · Salary-Office Manager				
General Journal	6/13/2017	Kathryn Van Arnun	Office Manager	-\$1,200.00
General Journal	6/27/2017	Kathryn Van Arnun	Office Manager	-\$1,200.00
Total 52030 · Salary-Office Manager				-\$2,400.00
52042 · Salary-Youth Music Director				
General Journal	6/13/2017	Howard Hanson	Youth Music Director	-\$711.00
Total 52042 · Salary-Youth Music Director				-\$711.00
52050 · Salary-Music Minister				
General Journal	6/13/2017	Jerrold D Tidwell	Choir Director	-\$1,296.77
General Journal	6/27/2017	Jerrold D Tidwell	Choir Director	-\$1,296.77
Total 52050 · Salary-Music Minister				-\$2,593.54
52060 · Salary-Nursery Aide				
General Journal	6/13/2017	Brenda Alvarez	Nursery Aide	-\$144.16
General Journal	6/27/2017	Brenda Alvarez	Nursery Aide	-\$139.74
Total 52060 · Salary-Nursery Aide				-\$283.90
52061 · Salary-Latino Ministry				
General Journal	6/13/2017	Javier Garcia Ocar	Latino Minister	-\$1,653.85
General Journal	6/13/2017	Samuel Munguia	Latino Ministry Musician	-\$284.40
General Journal	6/27/2017	Javier Garcia Ocar	Latino Minister	-\$1,653.85
Total 52061 · Salary-Latino Ministry				-\$3,592.10
52075 · Chapel Musician				
General Journal	6/13/2017	Eric L. O'Loughlin	Chapel Musician	-\$284.40
Bill	6/14/2017	John Pruessner		-\$75.00
Total 52075 · Chapel Musician				-\$359.40
52080 · Salary-Temporary Services				
Bill	6/15/2017	Eleni Hailu	Office help	-\$663.00
Bill	6/28/2017	Eleni Hailu	Office help	-\$467.50

Type	Date	Name	Memo	Amount
Total 52080 · Salary-Temporary Services				-\$1,130.50
53100 · Employer Payroll Tax				
General Journal	6/13/2017	Randall Lord-Wilkir	ER Medicare	-\$56.84
General Journal	6/13/2017	Randall Lord-Wilkir	ER Social Security	-\$243.08
General Journal	6/27/2017	Randall Lord-Wilkir	ER Medicare	-\$38.22
General Journal	6/27/2017	Randall Lord-Wilkir	ER Social Security	-\$163.48
Total 53100 · Employer Payroll Tax				-\$501.62
53101 · FICA Gross Up Clergy				
General Journal	6/13/2017	Randall Lord-Wilkir	FICA GrUp Clergy	-\$348.90
General Journal	6/27/2017	Randall Lord-Wilkir	FICA GrUp Clergy	-\$348.90
Total 53101 · FICA Gross Up Clergy				-\$697.80
53200 · Clergy-Health Insurance				
Bill	6/1/2017	Javier Garcia-Ocar	Javier Garcia health Insurance	-\$262.88
General Journal	6/13/2017	Randall Lord-Wilkir	EE Health Lord-Wilkinson	\$292.15
General Journal	6/27/2017	Randall Lord-Wilkir	EE Health Lord-Wilkinson	\$292.15
Bill	6/30/2017	ECCEBT	R. Lord-Wilkinson health insur/dental	-\$2,671.00
Total 53200 · Clergy-Health Insurance				-\$2,349.58
53203 · Clergy - Misc Expenses				
Bill	6/1/2017	Javier Garcia-Ocar	Javier Garcia T-Mobile	-\$58.00
Bill	6/20/2017	Randy Lord-Wilkins	50% of Verizon Wireless total charges - Reimb phone 2017-04	-\$80.42
Bill	6/20/2017	Randy Lord-Wilkins	Fios Digital Voice \$30 + Additional Voice taxes - Verizon - Reimb phone 2017-04	-\$44.75
Bill	6/20/2017	Randy Lord-Wilkins	50% of Verizon Wireless total charges - Reimb phone 2017-05	-\$81.15
Bill	6/20/2017	Randy Lord-Wilkins	Fios Digital Voice \$30 + Additional Voice taxes - Verizon - Reimb phone 2017-05	-\$44.75
Bill	6/20/2017	Randy Lord-Wilkins	50% of Verizon Wireless total charges - Reimb phone 2017-06	-\$72.49
Bill	6/20/2017	Randy Lord-Wilkins	Fios Digital Voice \$30 + Additional Voice taxes - Verizon - Reimb phone 2017-06	-\$60.00
Total 53203 · Clergy - Misc Expenses				-\$441.56
Total 53599 · Salary&Benefits				-\$24,170.55
54099 · Mortgage				
51100 · Mortgage Interest				
General Journal	6/6/2017	Bank of America	Mortgage Interest M payment	-\$1,628.12
Total 51100 · Mortgage Interest				-\$1,628.12
Total 54099 · Mortgage				-\$1,628.12

Type	Date	Name	Memo	Amount
54200 · Diocesan Pledge				
Bill	6/10/2017	Diocese of Washin 2017-07 Pledge		-\$2,214.33
Total 54200 · Diocesan Pledge				-\$2,214.33
55200 · General Office Expense				
Bill	6/1/2017	Church Paper		-\$128.36
Bill	6/1/2017	Quill		-\$56.46
Bill	6/1/2017	Quill		-\$7.49
Bill	6/5/2017	Kathy Van Arnum stamps for the office		-\$49.00
Bill	6/15/2017	Advance Business Contract		-\$89.25
Bill	6/20/2017	Avaya Financial Se Telephone system		-\$194.06
Total 55200 · General Office Expense				-\$524.62
55220 · Utilities				
Bill	6/1/2017	Direct Energy Business		-\$1,150.28
Check	6/1/2017	WSSC-201 S Sum WSSCC-201		-\$68.70
Check	6/20/2017	Washington Gas 205		-\$25.11
Check	6/21/2017	PEPCO 202 Ascension House		-\$211.01
Check	6/21/2017	PEPCO 201 Chapel		-\$138.68
Check	6/21/2017	Washington Gas 205		-\$21.23
Total 55220 · Utilities				-\$1,615.01
55310 · Accounting				
Bill	6/1/2017	PR1MEBOOKS, LI June 2017 retainer		-\$1,850.00
Check	6/13/2017	Paychex		-\$93.13
Check	6/27/2017	Paychex		-\$81.07
Total 55310 · Accounting				-\$2,024.20
56699 · Programs Ministry				
56200 · Worship				
Bill	6/1/2017	Beall's Florist		-\$200.00
Credit Card Char	6/5/2017	MCG DLC	Altar Wine	-\$193.50
Total 56200 · Worship				-\$393.50
56400 · Pledge Campaign				
Check	6/15/2017	Vanco	ACH charge from Vanco-electronic pledge	-\$68.54
Bill	6/26/2017	Church Budget Env 2017 Envelopes (x200)		-\$194.61
Total 56400 · Pledge Campaign				-\$263.15
56551 · Music Program				
Bill	6/8/2017	One License	Annual license	-\$345.15
Bill	6/15/2017	Lewis and Hitchcoc Quarterly service visit		-\$589.00
Bill	6/23/2017	National & Cumberland Valley Chapter Dues- American Guild of 7/1/17-7/1/18		-\$105.00
Total 56551 · Music Program				-\$1,039.15
56500 · Fellowship				
56500.c · Miscellaneous Expenses				
Bill	6/12/2017	Randy Lord-Wilkins oarts for lights in library		-\$18.03
Total 56500.c · Miscellaneous Expenses				-\$18.03
Total 56500 · Fellowship				-\$18.03

Type	Date	Name	Memo	Amount
56700 · Christian Education				
56700.3 · Adult Education				
			August-October 2017	
Bill	6/30/2017	Forward Movement	Forward Day By Day	-\$175.50
Total 56700.3 · Adult Education				-\$175.50
Total 56700 · Christian Education				-\$175.50
Total 56699 · Programs Ministry				-\$1,889.33
56899 · Facilities				
55100 · Facilities Management				
Bill	6/1/2017	Smart Cleaning So	Jun-17	-\$1,800.00
Check	6/2/2017	WSSC-205 Summit		-\$394.15
Bill	6/3/2017	Smart Cleaning So	Daycare floor waxing	-\$1,700.00
Check	6/6/2017	Waste Mgmt		-\$333.46
			Grease interceptor	
Bill	6/23/2017	Hatfield Equipment	maintenance on 6/22/17	-\$200.00
Bill	6/23/2017	Orkin		-\$60.29
			Installed new shunt trip	
Bill	6/27/2017	Web Electric, LLC	breaker	-\$900.00
Bill	6/29/2017	Alliance Pest Control	Pest control	-\$165.00
Total 55100 · Facilities Management				-\$5,552.90
55210 · Telephone				
Check	6/11/2017	Verizon	9326 / 4276	-\$163.67
Check	6/20/2017	Verizon	963-7396 fire alarm	-\$210.39
Total 55210 · Telephone				-\$374.06
55330 · Insurance				
			Commercial Package -	
Bill	6/4/2017	Church Insurance	Quarterly	-\$1,967.00
Total 55330 · Insurance				-\$1,967.00
Total 56899 · Facilities				-\$7,893.96
41099 · Restricted Income				
41150 · Facilities Reserve Fund				
Deposit	6/6/2017		Fac Res Fd Checks	\$147.00
Deposit	6/13/2017		Facilities Reserve Fund	\$100.00
Deposit	6/18/2017		Facilities Reserve fund-checks	\$355.00
Deposit	6/18/2017		Facilities Reserve fund-cash	\$2.00
Deposit	6/25/2017		Facility Reserve Fund	\$710.00
Total 41150 · Facilities Reserve Fund				\$1,314.00
41200 · Endowment Fund Income				
General Journal	6/1/2017	M&T	income LT fund (loss)	\$3,660.97
Total 41200 · Endowment Fund Income				\$3,660.97
41600 · Special Offering				
Deposit	6/6/2017		Mobile Med	\$275.00
			Congregational Growth	
			Grant for Javier's	
Deposit	6/6/2017		stipend	\$20,000.00
Deposit	6/6/2017		Work Camp	\$350.00
Deposit	6/13/2017		work camp	\$200.00

Type	Date	Name	Memo	Amount
Deposit	6/13/2017		tshirts	\$20.00
Deposit	6/18/2017		Youth work camp	\$290.00
Deposit	6/25/2017		tshirts	\$640.00
Deposit	6/25/2017		work camp	\$3,697.00
General Journal 6/30/2017			Monthly stipend income to cover Javier's wages	-\$1,666.67
Total 41600 · Special Offering				\$23,805.33
46110 · Interest Savings-No Columbarium				
Deposit	6/30/2017		Deposit	\$0.27
Deposit	6/30/2017		interest	\$0.04
Total 46110 · Interest Savings-No Columbarium				\$0.31
Total 41099 · Restricted Income				\$28,780.61
57189 · Restricted Expenses				
57130 · Endowment Fund Expense				
General Journal	6/1/2017	M&T	investment Gains LT Fund	\$131.34
General Journal	6/1/2017	M&T	Expenses LT Fund	-\$62.92
Total 57130 · Endowment Fund Expense				\$68.42
Total 57189 · Restricted Expenses				\$68.42
TOTAL				\$19,244.87

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Budget Versus Actual Financial Results**  
**Congregational Report**

(Accrual Basis)	2017	2017	2017	2017	2017	2017	2017	2017	2017
	June	June	June	June	June YTD	June YTD	June YTD	June YTD	June YTD
	Budget	Actual	Variance	Var%	Budget	Actual	Variance	Var%	
<b>General Operating Activity</b>									
Plate	5,734	2,272	(3,462)	-60%	27,754	23,960	(3,795)	-14%	
Pledge	33,260	26,688	(6,572)	-20%	181,837	181,728	(109)	0%	
Rental Income	2,060	2,060	-	0%	15,191	13,511	(1,680)	-11%	
Misc Unrestricted Income	10,641	3,044	(7,597)	-71%	52,597	86,577	33,980	65%	
<b>Total Income</b>	<b>51,695</b>	<b>32,654</b>	<b>(17,631)</b>	<b>-34%</b>	<b>277,379</b>	<b>305,777</b>	<b>28,398</b>	<b>10%</b>	
Education & Training	-	298	298	-100%	1,080	1,222	142	13%	
Salary & Benefits	29,998	24,171	5,828	19%	182,847	180,368	(2,478)	-1%	
Mortgage Interest	1,677	1,628	49	3%	10,457	9,818	(639)	-6%	
Diocesan Pledge	1,720	-	1,720	100%	10,317	8,857	(1,460)	-14%	
General Office Expense	4,467	525	3,942	88%	13,076	9,214	(3,861)	-30%	
Utilities	2,922	1,615	1,307	45%	19,187	20,040	853	4%	
Accounting	7,034	2,024	5,010	71%	17,220	12,538	(4,682)	-27%	
Misc Expenses	-	-	-	0%	12	-	(12)	100%	
Programs Outreach	-	772	(772)	-100%	-	1,500	1,500	-100%	
Programs Ministry	392	1,889	(1,498)	-383%	5,901	5,614	(287)	-5%	
Facilities	5,449	7,894	(2,445)	-45%	35,429	27,160	(8,269)	-23%	
<b>Total Expenses</b>	<b>53,658</b>	<b>42,258</b>	<b>13,438</b>	<b>25%</b>	<b>295,524</b>	<b>276,331</b>	<b>(19,193)</b>	<b>-6%</b>	
<b>Net Income</b>	<b>(1,963)</b>	<b>(9,604)</b>	<b>(7,641)</b>	<b>389%</b>	<b>(18,144)</b>	<b>29,446</b>	<b>47,591</b>	<b>262%</b>	

**Budget Versus Actual Financial Results**  
**Detailed Report**

	2017 June Budget	2017 June Actual	2017 June Variance	2017 June Var%	2017 June YTD Budget	2017 June YTD Actual	2017 June YTD Variance	2017 June YTD Var%
<b>General Operating Activity</b>								
40600 Miscellaneous Receipts- General + Trust Income	3,333	3,044	(289)	-9%	19,998	85,150	65,152	326%
40601 Miscellaneous Receipts-Other	-	-	0	0%	10,557	1,428	(9,130)	-86%
40100 Plate	5,734	2,272	(3,462)	-60%	27,754	23,960	(3,795)	-14%
40210 Pledge	33,260	26,688	(6,572)	-20%	181,837	181,728	(109)	0%
40700 Rental Income	2,060	650	(1,410)	-68%	15,191	13,511	(1,680)	-11%
<b>Total Income</b>	<b>44,387</b>	<b>32,654</b>	<b>(11,733)</b>	<b>-26%</b>	<b>277,379</b>	<b>305,777</b>	<b>28,398</b>	<b>10%</b>
53300 Clergy-Continuing Education	-	-	0	0%	-	-	0	0%
55430 Lay Conference & Scholarships	-	298	(298)	-100%	-	1,123	(1,123)	-100%
53301 Lay Continuing Education	-	-	99	0%	-	99	(99)	-100%
57180 Seminarian Field Education	-	-	0	0%	1,080	-	1,080	100%
<b>Total Education &amp; Training</b>	<b>-</b>	<b>298</b>	<b>(199)</b>	<b>-100%</b>	<b>1,080</b>	<b>1,222</b>	<b>(142)</b>	<b>-13%</b>
52010 Salary-Rector	9,109	9,110	(1)	0%	59,211	59,212	(1)	0%
52030 Salary-Office Manager	5,040	2,400	772	15%	17,765	15,600	2,165	12%
52042 Salary-Youth Music Director	1,706	711	995	58%	11,092	9,812	1,280	12%
52050 Salary-Music Minister	2,531	2,594	(63)	-2%	14,250	16,695	(2,445)	-17%
52060 Salary-Nursery Aide	581	284	298	51%	1,248	1,731	(483)	-39%
52061 Salary-Latino Ministry	3,877	3,592	284	7%	24,405	24,771	(366)	-1%
<b>This expense includes the Musician for Spanish Worship Services along with the salary for Javier Garcia O'Campo.</b>								
52070 Salary-Communications Speciali	-	-	0	0%	4,667	-	4,667	100%
52073 Salary-Sexton	-	-	0	0%	1,096	-	1,096	100%
52075 Chapel Musician	569	359	209	37%	3,555	3,061	494	14%
52080 Salary-Temporary Services	969	1,131	(162)	-17%	5,963	6,781	(818)	-14%
53100 Employer Payroll Tax	596	502	94	16%	4,132	3,798	334	8%
53101 FICA Gross Up Clergy	698	698	0	0%	4,536	4,536	0	0%
53200 Clergy-Health Insurance	2,174	2,350	(176)	-8%	13,042	16,658	(3,616)	-28%
53201 Clergy-Retirement	-	-	0	0%	11,475	13,410	(1,935)	-17%
53203 Clergy - Misc Expenses	1,620	442	1,178	73%	2,727	2,981	(254)	-9%
53400 Clergy-Mileage	-	-	0	0%	351	96	255	73%
53500 Clergy Supply	-	-	0	0%	185	220	(35)	-19%
53602 Lay - Music Minister Mileage	530	-	530	100%	3,147	1,009	2,139	68%
<b>Total Salary &amp; Benefits</b>	<b>29,998</b>	<b>24,171</b>	<b>3,430</b>	<b>11%</b>	<b>182,847</b>	<b>180,368</b>	<b>2,478</b>	<b>1%</b>
<b>51100 Mortgage Interest</b>	<b>1,677</b>	<b>1,628</b>	<b>49</b>	<b>3%</b>	<b>10,457</b>	<b>9,818</b>	<b>639</b>	<b>6%</b>
<b>Mortgage Principal</b>	<b>3,516</b>	<b>3,556</b>	<b>(40)</b>	<b>-1%</b>	<b>21,100</b>	<b>21,147</b>	<b>(47)</b>	<b>0%</b>
<b>54200 Diocesan Pledge</b>	<b>1,720</b>	<b>2,214</b>	<b>(495)</b>	<b>-29%</b>	<b>10,317</b>	<b>8,857</b>	<b>1,460</b>	<b>14%</b>
<b>55200 General Office Expense</b>	<b>4,467</b>	<b>525</b>	<b>3,942</b>	<b>88%</b>	<b>13,076</b>	<b>9,214</b>	<b>3,861</b>	<b>30%</b>
<b>55220 Utilities</b>	<b>2,922</b>	<b>1,615</b>	<b>1,307</b>	<b>45%</b>	<b>19,187</b>	<b>20,040</b>	<b>(853)</b>	<b>-4%</b>
<b>55310 Accounting</b>	<b>7,034</b>	<b>2,024</b>	<b>5,010</b>	<b>71%</b>	<b>17,220</b>	<b>12,538</b>	<b>4,682</b>	<b>27%</b>
<b>Misc Expenses</b>								
55410 Miscellaneous Finance	-	-	0	0%	12	-	12	100%
55420 Miscellaneous Vestry	-	-	0	0%	-	-	0	0%
55513 Search - Choir Director	-	-	0	0%	-	-	0	0%
<b>Total Misc Expenses</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0%</b>

## Budget Versus Actual Financial Results Detailed Report

16 of 18

	2017 June Budget	2017 June Actual	2017 June Variance	2017 June Var%	2017 June YTD Budget	2017 June YTD Actual	2017 June YTD Variance	2017 June YTD Var%
<b>Outreach Program Expenses</b>								
54300.1 Lord's Table	-	-	0	0%	-	-	0	0%
54300.2 G-Sharp	-	-	0	0%	-	-	0	0%
54300.3 Gaithersburg HELP	-	-	0	0%	-	-	0	0%
54300.4 Work Camps	-	-	0	0%	-	-	0	0%
54300.5 Linkages to Learning	-	-	0	0%	-	-	0	0%
54300.6 Mobile Med	-	-	0	0%	-	-	0	0%
54300.7 Discretionary	-	-	0	0%	-	-	0	0%
54300.8 Outreach Other	-	-	0	0%	-	1,500	(1,500)	-100%
<b>Total Programs Outreach</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0%</b>	<b>-</b>	<b>1,500</b>	<b>(1,500)</b>	<b>-100%</b>
<b>Programs\Events\Ministry</b>								
<b>Fellowship</b>								
56500.1 Mardi Gras Pancake Dinner	-	-	0	0%	-	-	0	0%
56500.2 New Year Eve's Cookout	-	-	0	0%	-	-	0	0%
56500.3 Advent Wreaths	-	-	0	0%	-	-	0	0%
56500.4 Easter Egg Hunt	-	-	0	0%	-	-	0	0%
56500.5 Christmas Eve Reception	-	-	0	0%	-	-	0	0%
56500.6 Annual Meeting	-	-	0	0%	-	-	0	0%
56500.7 Parish Picnic	-	-	0	0%	(100)	365	(465)	465%
56500.8 Hayride	-	-	0	0%	-	-	0	0%
56500.9 Kitchen Supplies	-	-	0	0%	-	-	0	0%
56500.a Hospitality Supplies	-	-	0	0%	437	-	437	100%
56500.b Newcomers	-	-	0	0%	-	-	0	0%
56500.c Miscellaneous Expenses	56	18	38	68%	451	206	245	54%
56500.d Sunday Evening Service	-	-	0	0%	-	-	0	0%
56500.e Young Adult	-	-	0	0%	-	-	0	0%
<b>Total Fellowship</b>	<b>56</b>	<b>18</b>	<b>38</b>	<b>68%</b>	<b>788</b>	<b>571</b>	<b>217</b>	<b>28%</b>
<b>Christian Education</b>								
56700.1 Sunday School	-	-	0	0%	-	-	0	0%
56700.2 Youth Program	-	-	0	0%	-	-	0	0%
56700.3 Adult Education	176	176	0	0%	1,079	351	728	67%
<b>Total Christian Education</b>	<b>176</b>	<b>176</b>	<b>0</b>	<b>0%</b>	<b>1,079</b>	<b>351</b>	<b>728</b>	<b>67%</b>
<b>Other Events &amp; Ministry Programs</b>								
56200 Worship	(472)	394	(866)	183%	1,115	1,910	(795)	-71%
56400 Pledge Campaign	60	263	(203)	-339%	1,132	962	170	15%
56551 Music Program	572	1,039	(467)	-82%	1,787	1,628	159	9%
56698 Other Events	-	-	0	0%	-	191	(191)	-100%
<b>Total Programs Ministry</b>	<b>392</b>	<b>1,889</b>	<b>(1,536)</b>	<b>-392%</b>	<b>5,901</b>	<b>5,614</b>	<b>287</b>	<b>5%</b>
55100 Facilities Management	4,805	5,553	(748)	-16%	25,248	17,114	8,134	32%
55210 Telephone	540	374	166	31%	3,233	3,079	154	5%
55330 Insurance	104	1,967	(1,863)	-1791%	6,948	6,967	(19)	0%
<b>Total Faciities</b>	<b>5,449</b>	<b>7,894</b>	<b>(2,445)</b>	<b>-45%</b>	<b>35,429</b>	<b>27,160</b>	<b>8,269</b>	<b>23%</b>
<b>Total Expenses</b>	<b>53,658</b>	<b>42,258</b>	<b>11,400</b>	<b>21%</b>	<b>295,524</b>	<b>276,331</b>	<b>19,193</b>	<b>6%</b>
<b>(Doesn't Include Mortgage Principal)</b>								
<b>Net Income</b>	<b>(1,963)</b>	<b>(9,604)</b>	<b>(7,641)</b>	<b>389%</b>	<b>(18,144)</b>	<b>29,446</b>	<b>47,591</b>	<b>262%</b>



**Budget Versus Actual Financial Results  
Detailed Report**

	2017 June Budget	2017 June Actual	2017 June Variance	2017 June Var%	2017 June YTD Budget	2017 June YTD Actual	2017 June YTD Variance	2017 June YTD Var%
<b>Restricted Activity (see next report for account transaction details)</b>								
<b>Restricted Income</b>								
41100 Capital Improvement Fund		-				-		
41150 Facilities Reserve Fund		1,314.00				12,848		
41300 Worship/Memorial Fund		-				550		
41200 Endowment Fund Income		3,660.97				12,790		
41600.3 Special Offerings - Other		23,805.33				13,285		
46110 Interest Savings-No Columbarium		0.31				1		
46111 Columbarium Income		-				1		
<b>Total Other Income</b>		<b>28,781</b>				<b>39,475</b>		
<b>Restricted Expenses</b>								
57110 Special Offerings		-				1,528		
57111 Columbarium Expense		-				1,645		
57115 Facilities Reserve Fund expense		-				-		
57120 Capital Improvements		-				-		
57130 Endowment Fund Expense		(68.42)				(11,752)		
57140 Worship/Memorial Fund Expense		-				-		
<b>Total Other Expenses</b>		<b>(68)</b>				<b>(8,579)</b>		
<b>Net Other Income</b>		<b>28,849</b>				<b>48,054</b>		
<b>Consolidated Net Income (Restricted + Unrestricted)</b>		<b>19,245</b>				<b>77,500</b>		

**Salary Trend Report by Account Number**

	2017		2017		2017		2017		2017		2017		2017		2017		2017		2017		2017 Year Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
52010 Salary-Rector	9,110	9,110	9,110	9,110	9,110	13,664	9,110	9,109	9,109	9,109	9,109	9,109	9,109	9,109	9,109	9,109	9,109	9,109	9,109	9,109	59,212
52030 Salary-Parish Administrator	2,400	2,400	2,400	2,400	2,400	3,600	2,400	2,100	2,310	2,315	2,400	3,600	5,040	15,600							
52042 Salary-Youth Music Director	1,706	1,706	1,849	1,706	1,706	2,133	711	-	-	-	-	-	-	-	-	-	-	-	-	-	9,812
52050 Salary-Choir Director	2,431	2,594	2,594	2,594	2,594	3,890	2,594	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	2,131	16,695
52060 Salary-Nursery Aide	226	295	294	302	302	330	284	172	-	-	-	-	-	-	-	-	-	-	-	-	1,731
52061 Salary-Latino Ministry	4,019	3,877	3,734	3,734	5,815	3,592	3,592	2,515	3,450	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,308	24,771
52070 Salary-Communications Specialist	-	-	-	-	-	-	-	836	1,238	1,037	1,122	434	-	-	-	-	-	-	-	-	-
52073 Salary-Sexton	-	-	-	-	-	-	-	196	507	393	-	-	-	-	-	-	-	-	-	-	-
52075 Chapel Musician	427	569	569	569	569	569	359	-	-	-	-	-	-	-	-	-	-	-	-	-	3,061
52080 Salary-Temporary Services	1,581	1,001	1,224	1,113	731	1,131	970	325	645	1,111	1,943	969	6,781								
53100 Employer Payroll Tax	581	622	611	612	870	502	622	691	656	639	928	596	3,798								
53101 FICA Gross Up Clergy	698	698	698	698	1,047	698	698	698	698	698	698	1,047	698	4,536							
53200 Clergy-Health Insurance	4,984	(359)	4,984	2,350	2,350	2,350	2,350	2,174	2,174	2,174	2,174	2,174	2,174	2,174	2,174	2,174	2,174	2,174	2,174	16,658	
53201 Clergy-Retirement	5,737	-	-	7,672	-	-	-	5,737	-	-	5,737	-	-	13,410							
53203 Clergy - Misc Expenses	597	391	328	738	486	442	127	138	483	244	117	1,620	2,981								
53400 Clergy-Mileage	96	-	-	-	-	-	263	-	-	-	87	-	96								
53500 Clergy Supply	-	-	-	-	220	-	-	185	-	-	-	-	220								
53602 Lay-Music Minister Mileage	1,009	-	-	-	-	-	313	475	614	317	898	530	1,009								
<b>Total Salary &amp; Benefits</b>	<b>35,600</b>	<b>22,903</b>	<b>28,393</b>	<b>33,597</b>	<b>35,705</b>	<b>24,171</b>	<b>27,963</b>	<b>23,430</b>	<b>23,419</b>	<b>28,934</b>	<b>33,884</b>	<b>27,154</b>	<b>180,368</b>								