

**Church of the Ascension**  
**Balance Sheet**  
As of May 31, 2022

	May 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100 · Checking-Bank of America 5551	-4,190.23
10210 · Bank of America-Savings 1980	52,538.96
10220 · Cash-Columbarium Fund 3690	20,454.87
10225 · BOA - Rector's Disc Fund 5578	9,820.20
10232 · Endowments	
M&T - Long-term Fund EDOW	409,917.06
<b>Total 10232 · Endowments</b>	409,917.06
10251 · Merrill Lynch	100.74
10255 · Mission Invst.Fund of the ELCA	100.26
<b>Total Checking/Savings</b>	488,741.86
<b>Total Current Assets</b>	488,741.86
<b>Fixed Assets</b>	
11140 · Church/Office Building	3,644,565.30
11141 · Acc. Depr. - Church/Off Bldg.	-3,548,900.00
11142 · Church and Office Contents	9,769.92
11144 · Ascension House Building	678,500.00
11145 · Acc. Depr.-Ascension House Bldg	-678,500.00
11146 · Chapel Building	381,900.00
11147 · Acc. Depr. - Chapel Bldg.	-381,900.00
11148 · Church/Bldg Cont, incl Mus Inst	1,582,400.00
11149 · AccDeprCh/Bldg Cont, incl MusIn	-1,582,400.00
11150 · Ascension House Contents	10,300.00
11151 · Acc Depr - Ascension Contents	-10,300.00
11152 · Chapel Contents	76,300.00
11153 · Acc Depr - Chapel Contents	-76,300.00
<b>Total Fixed Assets</b>	105,435.22
<b>Other Assets</b>	
12100 · Land	204,240.00
<b>Total Other Assets</b>	204,240.00
<b>TOTAL ASSETS</b>	<b>798,417.08</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	51,464.38
<b>Total Accounts Payable</b>	51,464.38
<b>Credit Cards</b>	
22006 · BOA ****4216cc	858.21
<b>Total Credit Cards</b>	858.21
<b>Total Current Liabilities</b>	52,322.59
<b>Long Term Liabilities</b>	
22010 · Mortgage Principal - BOA	79,615.03
<b>Total Long Term Liabilities</b>	79,615.03
<b>Total Liabilities</b>	131,937.62
<b>Equity</b>	
30000 · Unrestricted Funds	
30001 · Unrestricted Net Assets	729,992.36
30000 · Unrestricted Funds - Other	-640.00

Church of the Ascension  
**Balance Sheet**  
As of May 31, 2022

	<u>May 31, 22</u>
Total 30000 · Unrestricted Funds	729,352.36
31000 · Temporarily Restricted Funds	
31000BP · Backpacks	1,418.52
31000CO · Columbarium	18,650.51
31000EP · Eagle Project	631.56
31000FR · Facilities Reserve	53,666.11
31000GT · Giving Tree	105.00
31000LD · Library Donations	204.50
31000MM · Mobile Med	6,719.86
31000MS · Men's Shelter	545.00
31000MW · Memorial/Worship	3,300.37
31000OR · Outreach	13,402.16
31000RB · Rice Bowl	292.92
31000RD · Rector's Discretionary	9,350.20
31000TH · Theological Ed	2,213.00
31000YG · Youth Goup	5,704.02
Total 31000 · Temporarily Restricted Funds	116,203.73
3900 · Undesignated Fund Balance	-13,690.33
Net Income	-165,386.30
Total Equity	<u>666,479.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>798,417.08</u></b>

**Church of the Ascension**  
**Balance Sheet**  
As of June 30, 2022

	Jun 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100 · Checking-Bank of America 5551	21,000.33
10210 · Bank of America-Savings 1980	2,538.99
10220 · Cash-Columbarium Fund 3690	21,705.04
10225 · BOA - Rector's Disc Fund 5578	9,820.20
10232 · Endowments	
M&T - Long-term Fund EDOW	382,579.80
<b>Total 10232 · Endowments</b>	382,579.80
10251 · Merrill Lynch	100.74
10255 · Mission Invt.Fund of the ELCA	100.29
<b>Total Checking/Savings</b>	437,845.39
<b>Total Current Assets</b>	437,845.39
<b>Fixed Assets</b>	
11140 · Church/Office Building	3,644,565.30
11141 · Acc. Depr. - Church/Off Bldg.	-3,548,900.00
11142 · Church and Office Contents	9,769.92
11144 · Ascension House Building	678,500.00
11145 · Acc. Depr.-Ascension House Bldg	-678,500.00
11146 · Chapel Building	381,900.00
11147 · Acc. Depr. - Chapel Bldg.	-381,900.00
11148 · Church/Bldg Cont, incl Mus Inst	1,582,400.00
11149 · AccDeprCh/Bldg Cont, incl MusIn	-1,582,400.00
11150 · Ascension House Contents	10,300.00
11151 · Acc Depr - Ascension Contents	-10,300.00
11152 · Chapel Contents	76,300.00
11153 · Acc Depr - Chapel Contents	-76,300.00
<b>Total Fixed Assets</b>	105,435.22
<b>Other Assets</b>	
12100 · Land	204,240.00
<b>Total Other Assets</b>	204,240.00
<b>TOTAL ASSETS</b>	<b>747,520.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	42,174.45
<b>Total Accounts Payable</b>	42,174.45
<b>Total Current Liabilities</b>	42,174.45
<b>Long Term Liabilities</b>	
22010 · Mortgage Principal - BOA	74,825.08
<b>Total Long Term Liabilities</b>	74,825.08
<b>Total Liabilities</b>	116,999.53
<b>Equity</b>	
30000 · Unrestricted Funds	
30001 · Unrestricted Net Assets	729,992.36
30000 · Unrestricted Funds - Other	-640.00
<b>Total 30000 · Unrestricted Funds</b>	729,352.36
31000 · Temporarily Restricted Funds	
31000BP · Backpacks	1,418.52
31000CO · Columbarium	18,650.51

**Church of the Ascension**  
**Balance Sheet**  
As of June 30, 2022

	<u>Jun 30, 22</u>
31000EP · Eagle Project	631.56
31000FR · Facilities Reserve	53,666.11
31000GT · Giving Tree	105.00
31000LD · Library Donations	204.50
31000MM · Mobile Med	6,719.86
31000MS · Men's Shelter	545.00
31000MW · Memorial/Worship	3,300.37
31000OR · Outreach	13,402.16
31000RB · Rice Bowl	292.92
31000RD · Rector's Discretionary	9,350.20
31000TH · Theological Ed	2,213.00
31000YG · Youth Goup	5,704.02
<b>Total 31000 · Temporarily Restricted Funds</b>	<b>116,203.73</b>
<b>3900 · Undesignated Fund Balance</b>	<b>-13,690.33</b>
<b>Net Income</b>	<b>-201,344.68</b>
<b>Total Equity</b>	<b>630,521.08</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>747,520.61</b>

## Church of the Ascension

## Balance Sheet

As of July 31, 2022

	Jul 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
10100 · Checking-Bank of America 5551	29,061.72
10210 · Bank of America-Savings 1980	2,538.99
10220 · Cash-Columbarium Fund 3690	21,664.61
10225 · BOA - Rector's Disc Fund 5578	9,820.20
10232 · Endowments	
M&T - Long-term Fund EDOW	405,696.34
Total 10232 · Endowments	405,696.34
10251 · Merrill Lynch	100.74
10255 · Mission Invt.Fund of the ELCA	100.32
Total Checking/Savings	468,982.92
<b>Total Current Assets</b>	<b>468,982.92</b>
<b>Fixed Assets</b>	
11140 · Church/Office Building	3,644,565.30
11141 · Acc. Depr. - Church/Off Bldg.	(3,548,900.00)
11142 · Church and Office Contents	9,769.92
11144 · Ascension House Building	678,500.00
11145 · Acc. Depr.-Ascension House Bldg	(678,500.00)
11146 · Chapel Building	381,900.00
11147 · Acc. Depr. - Chapel Bldg.	(381,900.00)
11148 · Church/Bldg Cont, incl Mus Inst	1,582,400.00
11149 · AccDeprCh/Bldg Cont, incl MusIn	(1,582,400.00)
11150 · Ascension House Contents	10,300.00
11151 · Acc Depr - Ascension Contents	(10,300.00)
11152 · Chapel Contents	76,300.00
11153 · Acc Depr - Chapel Contents	(76,300.00)
Total Fixed Assets	105,435.22
<b>Other Assets</b>	
12100 · Land	204,240.00
Total Other Assets	204,240.00
<b>TOTAL ASSETS</b>	<b>778,658.14</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	6,383.02
Total Accounts Payable	6,383.02
Other Current Liabilities	
2106 · Suspense	50,000.00
Total Other Current Liabilities	50,000.00
Total Current Liabilities	56,383.02
<b>Long Term Liabilities</b>	
22010 · Mortgage Principal - BOA	69,999.66
Total Long Term Liabilities	69,999.66
Total Liabilities	126,382.68
<b>Equity</b>	
30000 · Unrestricted Funds	
30001 · Unrestricted Net Assets	729,992.36
30000 · Unrestricted Funds - Other	(640.00)

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Accrual Basis

# Church of the Ascension

## Balance Sheet

As of July 31, 2022

	Jul 31, 22
Total 30000 · Unrestricted Funds	729,352.36
31000 · Temporarily Restricted Funds	
31000BP · Backpacks	1,418.52
31000CO · Columbarium	18,650.51
31000EP · Eagle Project	631.56
31000FR · Facilities Reserve	53,666.11
31000GT · Giving Tree	105.00
31000LD · Library Donations	204.50
31000MM · Mobile Med	6,719.86
31000MS · Men's Shelter	545.00
31000MW · Memorial/Worship	3,300.37
31000OR · Outreach	13,402.16
31000RB · Rice Bowl	292.92
31000RD · Rector's Discretionary	9,350.20
31000TH · Theological Ed	2,213.00
31000YG · Youth Goup	5,704.02
Total 31000 · Temporarily Restricted Funds	116,203.73
3900 · Undesignated Fund Balance	(13,690.33)
Net Income	(179,590.30)
Total Equity	652,275.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>778,658.14</b>

**Church of the Ascension**  
**Profit & Loss**  
 May 2022

	May 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Misc Unrestricted Income	
40110 · Addl. Plate Misc.-General	77.00
40140 · Hol.,Coffee Hr,YS,B-Day,Others	287.00
40150 · Trust Income - Ransom	0.00
	364.00
<b>Total 40000 · Misc Unrestricted Income</b>	<b>364.00</b>
40001 · Unrestricted Contributions	
40100 · Plate- 124	690.00
40210 · Pledge-161	19,150.63
	19,840.63
<b>Total 40001 · Unrestricted Contributions</b>	<b>19,840.63</b>
40700 · Facilities Use donat/ Rent 71	3,233.00
	23,437.63
<b>Total Income</b>	<b>23,437.63</b>
<b>Gross Profit</b>	<b>23,437.63</b>
<b>Expense</b>	
53599 · Salary&Benefits	
52010 · Salary-Rector	10,950.04
52030 · Salary-Office Manager	2,280.00
52050 · Salary-Music Minister	3,213.14
52061 · Salary-Latino Ministry(Music)	269.24
52073 · Salary-Sexton	2,731.92
52080 · Salary-Temporary Services	1,126.00
53100 · Employer Payroll Tax	730.04
53101 · FICA Gross Up Clergy	680.76
53200 · Clergy-Health Insurance	2,064.00
53201 · Clergy-Retirement	1,854.35
	25,899.49
<b>Total 53599 · Salary&amp;Benefits</b>	<b>25,899.49</b>
54099 · Mortgage	
51100 · Mortgage Interest	404.95
	404.95
<b>Total 54099 · Mortgage</b>	<b>404.95</b>
55200 · General Office Expense	895.76
55220 · Utilities	668.03
55310 · Accounting	198.52
55509 · Misc Expenses	
55410 · Miscellaneous Finance	69.00
	69.00
<b>Total 55509 · Misc Expenses</b>	<b>69.00</b>
56699 · Programs Ministry	
56200 · Worship	846.85
56400 · Pledge Campaign (Annual Giving)	342.49
56500 · Fellowship (Hospitality)	
56500.9 · Kitchen Supplies	0.00
	0.00
<b>Total 56500 · Fellowship (Hospitality)</b>	<b>0.00</b>
<b>Total 56699 · Programs Ministry</b>	<b>1,189.34</b>
56899 · Facilities	
55100 · Facilities Management	20,881.89
55210 · Telephone	311.71
	21,193.60
<b>Total 56899 · Facilities</b>	<b>21,193.60</b>
<b>Total Expense</b>	<b>50,518.69</b>
<b>Net Ordinary Income</b>	<b>-27,081.06</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	

**Church of the Ascension**  
**Profit & Loss**  
**June 2022**

	Jun 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Misc Unrestricted Income	
40120 · Addl Plate Misc. Receipts-Other	5.10
40140 · Hol.,Coffee Hr,YS,B-Day,Others	50.00
40160 · Unrestricted Other	0.03
<b>Total 40000 · Misc Unrestricted Income</b>	<b>55.13</b>
40001 · Unrestricted Contributions	
40100 · Plate- 124	3,670.55
40210 · Pledge-161	28,553.24
<b>Total 40001 · Unrestricted Contributions</b>	<b>32,223.79</b>
40700 · Facilities Use donat/ Rent 71	3,610.00
<b>Total Income</b>	<b>35,888.92</b>
<b>Gross Profit</b>	<b>35,888.92</b>
<b>Expense</b>	
53599 · Salary&Benefits	
52010 · Salary-Rector	10,950.04
52030 · Salary-Office Manager	2,280.00
52050 · Salary-Music Minister	3,213.14
52061 · Salary-Latino Ministry(Music)	1,115.24
52073 · Salary-Sexton	2,731.92
53100 · Employer Payroll Tax	730.04
53101 · FICA Gross Up Clergy	680.76
53200 · Clergy-Health Insurance	1,032.00
53201 · Clergy-Retirement	1,854.35
<b>Total 53599 · Salary&amp;Benefits</b>	<b>24,587.49</b>
54099 · Mortgage	
51100 · Mortgage Interest	394.56
<b>Total 54099 · Mortgage</b>	<b>394.56</b>
55200 · General Office Expense	870.01
55220 · Utilities	2,799.95
55310 · Accounting	209.00
55509 · Misc Expenses	
55410 · Miscellaneous Finance	1.20
6999 · Uncategorized Expenses	3,520.64
<b>Total 55509 · Misc Expenses</b>	<b>3,521.84</b>
56699 · Programs Ministry	
56200 · Worship	312.20
56400 · Pledge Campaign (Annual Giving)	253.56
56551 · Music Program	663.00
56700 · Christian Education (Formation)	
56700.3 · Adult Education (Adult Formatio	175.50
<b>Total 56700 · Christian Education (Formation)</b>	<b>175.50</b>
<b>Total 56699 · Programs Ministry</b>	<b>1,404.26</b>
56899 · Facilities	
55100 · Facilities Management	8,477.16
55210 · Telephone	487.97
55330 · Insurance	1,123.00
<b>Total 56899 · Facilities</b>	<b>10,088.13</b>
<b>Total Expense</b>	<b>43,875.24</b>
<b>Net Ordinary Income</b>	<b>-7,986.32</b>



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Accrual Basis

**Church of the Ascension**  
**Profit & Loss**  
June 2022

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	<u>Jun 22</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
41000 · Temporarily Restricted Fund Incom	
41000FR · Facilities Management - 67	725.00
41000TH · Theological Ed	10.00
<b>Total 41000 · Temporarily Restricted Fund Incom</b>	<u>735.00</u>
41099 · Restricted Income	
41150 · Facilities Reserve Fund-68	100.00
41200 · Endowment Fund Income	2,105.21
41600 · Special Offering	180.00
46110 · Interest Savings-No Columbarium	0.03
46111 · Columbarium Income	1,250.17
<b>Total 41099 · Restricted Income</b>	<u>3,635.41</u>
<b>Total Other Income</b>	<u>4,370.41</u>
<b>Other Expense</b>	
57189 · Restricted Expenses	
57110 · Special Offerings	2,900.00
57130 · Endowment Fund Expense	29,442.47
<b>Total 57189 · Restricted Expenses</b>	<u>32,342.47</u>
<b>Total Other Expense</b>	<u>32,342.47</u>
<b>Net Other Income</b>	<u>-27,972.06</u>
<b>Net Income</b>	<u><u>-35,958.38</u></u>

**Church of the Ascension**  
**Profit & Loss YTD Comparison**  
 July 2022

	Jul 22	Jan - Jul 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
40000 · Misc Unrestricted Income		
40110 · Addl. Plate Misc.-General	0.00	257.00
40120 · Addl Plate Misc. Receipts-Other	0.00	1,295.10
40140 · Hol.,Coffee Hr,YS,B-Day,Others	20.00	507.00
40150 · Trust Income - Ransom	0.00	6,556.89
40160 · Unrestricted Other	0.03	15,094.99
<b>Total 40000 · Misc Unrestricted Income</b>	<b>20.03</b>	<b>23,710.98</b>
40001 · Unrestricted Contributions		
40100 · Plate- 124	1,781.42	18,064.70
40210 · Pledge-161	35,480.21	218,233.25
<b>Total 40001 · Unrestricted Contributions</b>	<b>37,261.63</b>	<b>236,297.95</b>
40700 · Facilities Use donat/ Rent 71	3,514.00	22,300.00
<b>Total Income</b>	<b>40,795.66</b>	<b>282,308.93</b>
<b>Gross Profit</b>	<b>40,795.66</b>	<b>282,308.93</b>
<b>Expense</b>		
53299 · Education & Training		
53302 · Leadership Development	0.00	279.86
<b>Total 53299 · Education &amp; Training</b>	<b>0.00</b>	<b>279.86</b>
53599 · Salary&Benefits		
52010 · Salary-Rector	10,950.04	78,125.30
52030 · Salary-Office Manager	2,400.00	8,480.00
52050 · Salary-Music Minister	3,213.14	21,344.55
52061 · Salary-Latino Ministry(Music)	1,115.24	3,913.22
52073 · Salary-Sexton	2,731.92	20,534.64
52080 · Salary-Temporary Services	200.00	5,531.39
53100 · Employer Payroll Tax	739.22	4,621.26
53101 · FICA Gross Up Clergy	680.76	5,105.70
53200 · Clergy-Health Insurance	1,032.00	9,288.00
53201 · Clergy-Retirement	1,854.35	11,126.10
53500 · Clergy Supply	488.00	488.00
<b>Total 53599 · Salary&amp;Benefits</b>	<b>25,404.67</b>	<b>168,558.16</b>
54099 · Mortgage		
51100 · Mortgage Interest	359.09	3,000.20
51101 · Mortgage-13th Payment	0.00	0.00
<b>Total 54099 · Mortgage</b>	<b>359.09</b>	<b>3,000.20</b>
54200 · Diocesan Pledge	0.00	5,891.67
55200 · General Office Expense	943.95	8,382.73
55220 · Utilities	5,033.00	25,671.94
55310 · Accounting	224.00	1,929.26
55509 · Misc Expenses		
55410 · Miscellaneous Finance	0.00	70.20
55510 · Search-Assistant	0.00	330.77
6999 · Uncategorized Expenses	0.00	3,520.64
<b>Total 55509 · Misc Expenses</b>	<b>0.00</b>	<b>3,921.61</b>
56699 · Programs Ministry		
56200 · Worship	517.20	4,574.07
56400 · Pledge Campaign (Annual Giving)	348.36	3,112.02
56500 · Fellowship (Hospitality)		
56500.9 · Kitchen Supplies	0.00	0.00
<b>Total 56500 · Fellowship (Hospitality)</b>	<b>0.00</b>	<b>0.00</b>
56551 · Music Program	0.00	6,026.88

**Church of the Ascension**  
**Profit & Loss YTD Comparison**  
**July 2022**

	Jul 22	Jan - Jul 22
56700 · Christian Education (Formation)		
56700.3 · Adult Education (Adult Formatio	0.00	351.00
<b>Total 56700 · Christian Education (Formation)</b>	<b>0.00</b>	<b>351.00</b>
<b>Total 56699 · Programs Ministry</b>	<b>865.56</b>	<b>14,063.97</b>
56899 · Facilities		
55100 · Facilities Management	6,720.24	54,536.74
55210 · Telephone	689.63	3,197.29
55330 · Insurance	3,117.25	10,114.25
<b>Total 56899 · Facilities</b>	<b>10,527.12</b>	<b>67,848.28</b>
56999 · Furniture & Equipment	0.00	659.85
66900 · Reconciliation Discrepancies	0.00	0.00
<b>Total Expense</b>	<b>43,357.39</b>	<b>300,207.53</b>
<b>Net Ordinary Income</b>	<b>-2,561.73</b>	<b>-17,898.60</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
41000 · Temporarily Restricted Fund Incom		
41000BP · Backpacks	290.00	290.00
41000CO · Columbarium	0.00	0.00
41000EN · Endowment	0.00	694.06
41000FR · Facilities Management - 67	1,325.00	3,700.00
41000MW · Memorial/Worship	0.00	525.00
41000RB · Rice Bowl	0.00	2,178.00
41000TH · Theological Ed	0.00	235.00
41000YG · Youth Group	0.00	275.00
<b>Total 41000 · Temporarily Restricted Fund Incom</b>	<b>1,615.00</b>	<b>7,897.06</b>
41099 · Restricted Income		
41150 · Facilities Reserve Fund-68	2,400.00	2,500.00
41200 · Endowment Fund Income	193.33	-16,030.30
41600 · Special Offering	125.00	1,135.00
46110 · Interest Savings-No Columbarium	0.00	2.66
46111 · Columbarium Income	0.00	4,071.12
<b>Total 41099 · Restricted Income</b>	<b>2,718.33</b>	<b>-8,321.52</b>
<b>Total Other Income</b>	<b>4,333.33</b>	<b>-424.46</b>
<b>Other Expense</b>		
51000 · Temporarily Restricted Fund Exp.		
51000FR · Facilities Reserve	0.00	75,023.15
<b>Total 51000 · Temporarily Restricted Fund Exp.</b>	<b>0.00</b>	<b>75,023.15</b>
57189 · Restricted Expenses		
57110 · Special Offerings	2,900.00	17,242.83
57111 · Columbarium Expense	40.43	40.43
57120 · Capital Improvements	0.00	24,773.15
57130 · Endowment Fund Expense	-22,923.21	44,187.68
<b>Total 57189 · Restricted Expenses</b>	<b>-19,982.78</b>	<b>86,244.09</b>
<b>Total Other Expense</b>	<b>-19,982.78</b>	<b>161,267.24</b>
<b>Net Other Income</b>	<b>24,316.11</b>	<b>-161,691.70</b>
<b>Net Income</b>	<b>21,754.38</b>	<b>-179,590.30</b>